

ARKANSAS FISCAL NOTES



VOLUME XXVI No. 8

FEBRUARY 2013

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February 2013

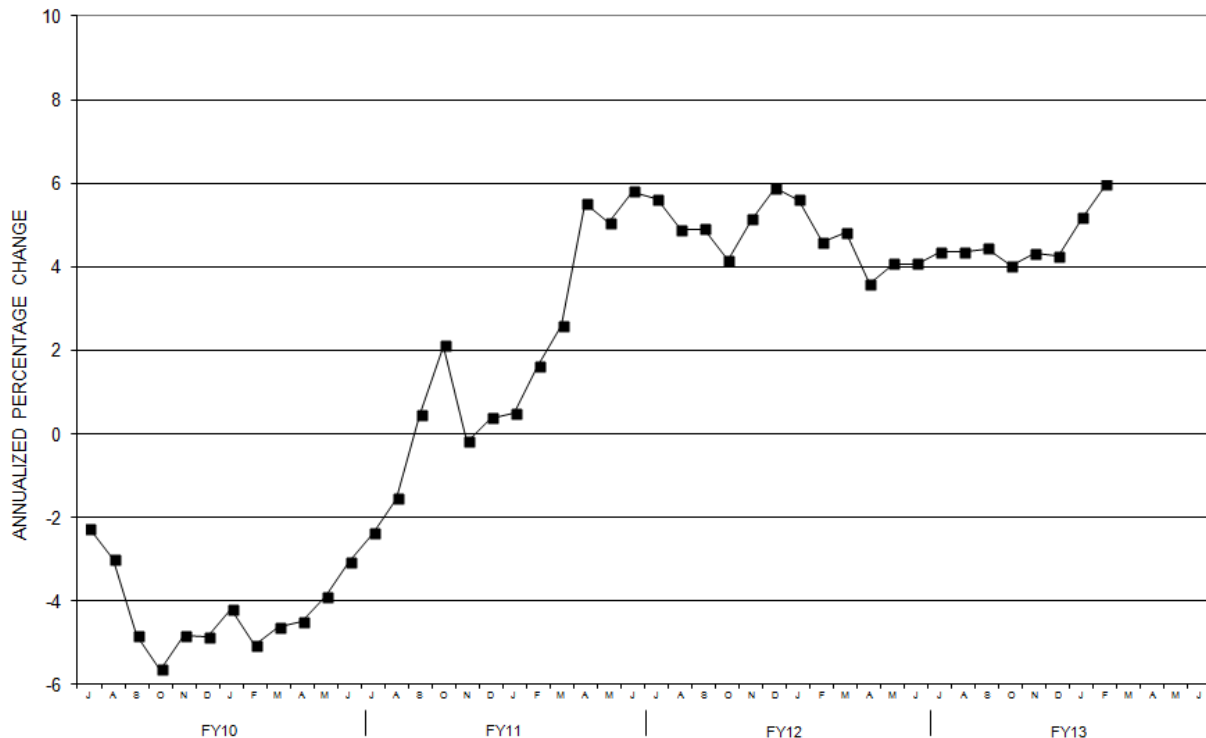
YEAR-TO-DATE REVENUE SUMMARY

Year-to-date Net Available General Revenues totaled \$3,156.6 million, \$166.1 million or 5.6 percent above last year and \$99.2 million or 3.2 percent above forecast.

Year-to-date Gross General Revenues totaled \$3,820.8 million, an increase of \$138.5 million or 3.8 percent above last year and \$51.6 million or 1.4 percent above forecast.

Net General Revenue Growth. Net general revenues are defined as gross general revenues less individual and corporate income tax refunds. For the twelve-month period ending in February, net general revenues totaled \$5,547.7 million and increased at an annual rate of 6.0 percent. One year ago, the net general revenues increased by 4.6 percent.

ANNUALIZED RATE OF GROWTH IN NET GENERAL REVENUES



Year-to-date Individual Income Tax Collections totaled \$1,870.6 million, an increase of \$122.9 million or 7.0 percent above last year and \$70.2 million or 3.9 percent above forecast. Individual withholding increased 4.6 percent compared to last year.

Year-to-date Individual Income Tax Refunds totaled \$210.8 million, a decrease of \$29.2 million or 12.2 percent below last year and \$40.2 million or 16.0 percent below forecast. Amounts below forecast for refunds contribute to gains in net available funds.

Year-to-date Sales and Use Tax Collections totaled \$1,412.0 million, an increase of \$11.5 million or 0.8 percent above last year. Sales tax collections were \$11.2 million or 0.8 percent below forecast.

Year-to-date General Revenue Corporate Income Tax Collections totaled \$227.0 million, a decrease of \$7.1 million or 3.0 percent below year earlier levels. Collections were \$4.3 million or 1.9 percent below forecast.

Combined General and Special Revenue Corporate Income Tax Collections. For the twelve-month period ending in February, general and special net corporate income taxes totaled \$404.0 million and increased at an annual rate of 2.4 percent. One year ago, corporate income taxes increased at an annual rate of 18.3 percent.

FEBRUARY REVENUE SUMMARY

February Net Available General Revenues totaled \$210.1 million, \$20.0 million or 10.5 percent above last year and \$15.7 million or 8.1 percent above forecast.

Results were mainly driven by the relative lack of refunds from individual income tax returns received rather than normal gains or losses in collections. Calendar year-to-date returns were still down significantly compared to year ago patterns after IRS-related delays at the start of the tax filing season in January. Total refunds were below year ago levels by 3.0 percent in February and 12.2 percent year-to-date. Rebound in returns and refunds is evident but not back to year ago levels or forecast as of February results. Additional shift in refund payout is expected in March and April as a result of the IRS filing delay and initial rate of tax filings in Arkansas returns.

Sales and use taxes were higher compared to last year by 5.2 percent and exceeded the forecast by 0.9 percent. The gain in February offsets a decline in January, with the two-month average amounting to 2.0 percent year-over-year growth.

Corporate income tax collections exceeded the forecast in February with a large gain in year-over-year terms, but in a seasonally low month for such collections. Monthly collections in corporate income are a volatile component of general revenue.

February Gross General Revenues totaled \$411.3 million, an increase of \$17.7 million or 4.5 percent above last year and \$2.1 million or 0.5 percent above forecast.

February Individual Income Tax Collections totaled \$198.3 million, an increase of \$4.5 million or 2.3 percent above last year. Collections were \$1.6 million or 0.8 percent below forecast. Individual withholding increased 4.8 percent compared to last year, similar to the 4.6 percent gain year-to-date.

February Individual Income Tax Refunds totaled \$148.7 million, a decrease of \$4.5 million or 3.0 percent below last year and \$11.6 million or 7.2 percent below forecast. Amounts below forecast for refunds contribute to gains in net available funds. Delays in accepting returns for processing at the federal level accounted for much of the departure from forecast and year ago levels in January, but results in February indicate further catch-up can be expected in March and April.

February Sales and Use Tax Collections totaled \$174.6 million, an increase of \$8.6 million or 5.2 percent above last year. Sales tax collections were \$1.6 million or 0.9 percent above forecast.

February General Revenue Corporate Income Tax Collections totaled \$7.7 million, an increase of \$3.7 million or 90.6 percent above last year and \$2.2 million or 39.9 percent above forecast.

SPECIAL REVENUES OF NOTE

Special Corporate Income Taxes. Each month \$2.28 million (\$27.4 million total in FY 2013) in corporate income tax collections goes to *special* revenues. These revenues are not included in *general* revenue totals. They are allocated to the WorkForce 2000 Fund, which provides for the upgrading of the post-secondary technical colleges of the state.

Soft Drink Tax (Medicaid Program Trust Fund). Year-to-date soft drink tax collections totaled \$30.6 million, a decrease of \$1.4 million or 4.3 percent below last year.

Conservation Fund. The state *general* sales and use tax rate is 4.5%. Effective July 1, 1997, Act 156 of 1997, the Conservation Fund Act, levied a one-eighth of one-cent increase in the sales and use tax rate as a *special* revenue. After deductions, the remaining money is distributed to the Game Protection Fund (45%), the Department of Parks and Tourism (45%), Arkansas Department of Heritage (9%), and the Keep Arkansas Beautiful Fund (1%). Year-to-date collections were \$42.7 million, an increase of \$0.5 million or 1.2 percent above last year.

Property Tax Relief Trust Fund. Acts 1 and 2 of the Second Extraordinary Session of 2000 levied a 0.5% increase in the sales and use tax rate effective January 1, 2001. This increase is *special* revenue dedicated to reimbursing Arkansas counties for the cost of homestead property tax credits created by Amendment 79 to the Arkansas Constitution. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is also deposited to the Property Tax Relief Trust Fund to offset the revenue loss from exempting dyed diesel from sales tax. Year-to-date collections were \$157.9 million, an increase of \$1.4 million or 0.9 percent above last year.

Educational Adequacy Fund. Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. It also expanded the sales and use tax base to new services and increased the wholesale vending tax rate and decal fees, effective July 1, 2004. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. The additional revenues are deposited as *special* revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is also deposited to the Educational Adequacy Fund to offset the revenue loss from exempting dyed diesel from sales tax. Year-to-date collections were \$293.7 million, an increase of \$2.8 million or 1.0 percent above last year.

TABLE A: GENERAL REVENUES FOR MONTH OF FEBRUARY 2013

	ACTUAL FEB 2013 \$	FORECAST FEB 2013 \$	ACTUAL FEB 2012 \$	CHANGE FROM:			
				FORECAST		LAST YEAR	
				\$	%	\$	%
INDIVIDUAL INCOME	198,278,631	199,900,000	193,760,806	-1,621,369	-0.8	4,517,825	2.3
CORPORATE INCOME	7,696,714	5,500,000	4,037,845	2,196,714	39.9	3,658,869	90.6
SALES AND USE	174,583,738	173,000,000	165,950,519	1,583,738	0.9	8,633,219	5.2
ALCOHOLIC BEVERAGE	3,584,712	3,600,000	3,457,193	-15,288	-0.4	127,518	3.7
TOBACCO	18,651,309	19,400,000	18,155,673	-748,691	-3.9	495,636	2.7
INSURANCE PREMIUM	440,101	500,000	428,567	-59,899	-12.0	11,534	2.7
RACING	335,479	400,000	371,213	-64,521	-16.1	-35,734	-9.6
GAMES OF SKILL	2,718,693	2,300,000	2,277,048	418,693	18.2	441,645	19.4
SEVERANCE	2,189,191	1,500,000	1,958,868	689,191	45.9	230,323	11.8
CORPORATE FRANCHISE	838,829	800,000	911,166	38,829	4.9	-72,337	-7.9
REAL ESTATE TRANSFER	0	0	0	0	0.0	0	0.0
MISCELLANEOUS	1,956,302	2,300,000	2,314,084	-343,698	-14.9	-357,782	-15.5
GROSS REVENUES	411,273,700	409,200,000	393,622,982	2,073,700	0.5	17,650,718	4.5
LESS:							
SCSF/COF	13,572,032	13,500,000	12,989,558	72,032	0.5	582,474	4.5
INDIVIDUAL REFUNDS	148,697,661	160,300,000	153,245,779	-11,602,339	-7.2	-4,548,118	-3.0
CORPORATE REFUNDS	3,201,865	2,900,000	2,303,763	301,865	10.4	898,101	39.0
CLAIMS	0	0	0	0	0.0	0	0.0
ECON DEVEL INCEN FUND	0	2,500,000	0	-2,500,000	-100.0	0	0.0
WATER/SEWER BONDS	1,200,000	1,200,000	1,200,000	0	0.0	0	0.0
COLLEGE SAVINGS BONDS	0	0	0	0	0.0	0	0.0
MLA CITY/CO.	0	0	0	0	0.0	0	0.0
DESEG SETTLEMENT	8,400,000	8,400,000	8,400,000	0	0.0	0	0.0
EDUCATIONAL EXCELLENCE	23,951,171	23,900,000	23,333,902	51,171	0.2	617,268	2.6
EDUCATIONAL ADEQUACY	2,117,324	2,100,000	2,062,757	17,324	0.8	54,568	2.6
ELDERLY TRANSPORTATION	0	0	0	0	0.0	0	0.0
NET AVAILABLE	210,133,647	194,400,000	190,087,222	15,733,647	8.1	20,046,425	10.5

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net available estimate for FY13: November 15, 2012 (100% of A and \$99.5 million to Allotment Reserve Fund)

TABLE B: YEAR-TO-DATE GENERAL REVENUES

	ACTUAL YTD FEB 2013 \$	FORECAST YTD FEB 2013 \$	ACTUAL YTD FEB 2012 \$	CHANGE FROM:			
				FORECAST		LAST YEAR	
				\$	%	\$	%
INDIVIDUAL INCOME	1,870,586,512	1,800,400,000	1,747,648,655	70,186,512	3.9	122,937,857	7.0
CORPORATE INCOME	226,989,133	231,300,000	234,082,625	-4,310,867	-1.9	-7,093,492	-3.0
SALES AND USE	1,411,962,724	1,423,200,000	1,400,458,884	-11,237,276	-0.8	11,503,840	0.8
ALCOHOLIC BEVERAGE	32,718,556	32,800,000	31,962,262	-81,444	-0.2	756,294	2.4
TOBACCO	150,537,673	155,300,000	159,099,416	-4,762,327	-3.1	-8,561,743	-5.4
INSURANCE PREMIUM	43,225,056	43,900,000	44,080,814	-674,944	-1.5	-855,759	-1.9
RACING	1,918,486	2,000,000	2,230,770	-81,514	-4.1	-312,285	-14.0
GAMES OF SKILL	21,821,374	20,000,000	16,153,229	1,821,374	9.1	5,668,146	35.1
SEVERANCE	14,281,430	12,700,000	13,340,479	1,581,430	12.5	940,952	7.1
CORPORATE FRANCHISE	3,906,261	3,900,000	3,620,856	6,261	0.2	285,406	7.9
REAL ESTATE TRANSFER	2,607,788	2,600,000	2,607,768	7,788	0.3	20	0.0
MISCELLANEOUS	40,230,065	41,100,000	26,995,100	-869,935	-2.1	13,234,965	49.0
GROSS REVENUES	3,820,785,059	3,769,200,000	3,682,280,858	51,585,059	1.4	138,504,201	3.8
LESS:							
SCSF/COF	126,085,907	124,400,000	121,515,268	1,685,907	1.4	4,570,639	3.8
INDIVIDUAL REFUNDS	210,849,474	251,000,000	240,059,825	-40,150,526	-16.0	-29,210,351	-12.2
CORPORATE REFUNDS	43,775,728	47,000,000	49,577,499	-3,224,272	-6.9	-5,801,771	-11.7
CLAIMS	0	0	0	0	0.0	0	0.0
ECON DEVEL INCEN FUND	7,213,629	13,400,000	10,967,848	-6,186,371	-46.2	-3,754,219	-34.2
WATER/SEWER BONDS	10,000,000	10,000,000	10,100,000	0	0.0	-100,000	-1.0
COLLEGE SAVINGS BONDS	5,450,350	5,400,000	2,078,849	50,350	0.9	3,371,501	162.2
MLA CITY/CO.	2,106,716	2,100,000	3,952,659	6,716	0.3	-1,845,944	-46.7
DESEG SETTLEMENT	50,200,000	50,200,000	50,200,000	0	0.0	0	0.0
EDUCATIONAL EXCELLENCE	191,609,366	191,400,000	186,671,219	209,366	0.1	4,938,147	2.6
EDUCATIONAL ADEQUACY	16,938,593	16,900,000	16,502,053	38,593	0.2	436,541	2.6
ELDERLY TRANSPORTATION	0	0	160,130	0	0.0	-160,130	-100.0
NET AVAILABLE	3,156,555,295	3,057,400,000	2,990,495,508	99,155,295	3.2	166,059,788	5.6

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net available estimate for FY13: November 15, 2012 (100% of A and \$99.5 million to Allotment Reserve Fund)

TABLE C
OFFICIAL GENERAL REVENUE FORECAST
2013 - 2015 Biennium

Millions of Dollars	11/15/12	FY 13		11/15/12	FY 14		11/15/12	FY 15	
	Estimate	Increase	% CH	Estimate	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME	2,953.5	58.3	2.0	3,053.7	100.2	3.4	3,176.0	122.3	4.0
CORPORATE INCOME	443.0	7.7	1.8	450.2	7.2	1.6	457.2	7.0	1.6
SALES AND USE	2,154.0	42.8	2.0	2,223.9	69.9	3.2	2,314.1	90.2	4.1
ALCOHOLIC BEVERAGE	52.2	1.4	2.8	53.0	0.8	1.5	53.9	0.9	1.7
TOBACCO	232.7	-7.2	-3.0	225.7	-7.0	-3.0	218.9	-6.8	-3.0
INSURANCE	112.4	13.1	13.2	101.6	-10.8	-9.6	114.8	13.2	13.0
RACING	3.1	-0.3	-8.2	3.0	-0.1	-3.2	2.9	-0.1	-3.3
GAMES OF SKILL	29.4	2.0	7.3	30.4	1.0	3.4	31.5	1.1	3.6
SEVERANCE	18.8	-4.2	-18.3	18.6	-0.2	-1.1	17.5	-1.1	-5.9
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
REAL ESTATE TRANSFER	2.6	0.0	-0.3	2.6	0.0	0.0	2.6	0.0	0.0
MISCELLANEOUS	51.5	23.3	82.9	46.0	-5.5	-10.7	46.8	0.8	1.7
TOTAL GROSS	6,061.2	137.0	2.3	6,216.7	155.5	2.6	6,444.2	227.5	3.7
LESS: SCS/COF	200.0	4.6	2.4	205.1	5.1	2.6	212.7	7.6	3.7
INDIVIDUAL REFUNDS	515.9	22.6	4.6	537.3	21.4	4.1	562.9	25.6	4.8
CORP REFUNDS	60.7	4.0	7.0	61.7	1.0	1.6	62.6	0.9	1.5
CLAIMS RESERVE	10.0	10.0	0.0	10.0	0.0	0.0	10.0	0.0	0.0
ECON DEV INCENTIVE	23.4	6.9	41.7	23.4	0.0	0.0	23.4	0.0	0.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
COLL SAVINGS BONDS	24.0	6.3	35.3	24.0	0.0	0.0	24.0	0.0	0.0
MLA CITY/CO TOURIST	2.8	-2.5	-46.9	2.8	0.0	0.0	2.8	0.0	0.0
EDUC EXCEL TRUST	287.4	7.4	2.6	294.5	7.1	2.5	304.1	9.6	3.3
DESEGREGATION	69.8	1.8	2.6	69.8	0.0	0.0	69.8	0.0	0.0
ELDERLY TRANSPORT	0.0	-0.2	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
EDUCATIONAL ADQCY	25.4	0.6	2.6	26.0	0.6	2.4	26.9	0.9	3.5
NET AVAILABLE	4,827.0	75.4	1.6	4,947.3	120.3	2.5	5,130.2	182.9	3.7
LESS: SURPLUS TO ALLOTMENT									
RESERVE FUND	99.5								
NET AVAILABLE DISTRIBUTION	4,727.5	121.6	2.6	4,947.3	219.8	4.6	5,130.2	182.9	3.7

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net available estimate for FY13: November 15, 2012 (100% of A and \$99.5 million to Allotment Reserve Fund)

TABLE D
GENERAL REVENUE HISTORY AND ECONOMIC ASSUMPTIONS

Millions of Dollars	FY-10			FY-11			FY-12		
	Actual	Increase	% CH	Actual	Increase	% CH	Actual	Increase	% CH
INDIVIDUAL INCOME TAX	2,579.2	-126.3	-4.7	2,739.0	159.8	6.2	2,895.2	156.2	5.7
INDIVIDUAL REFUNDS	<u>488.1</u>	<u>21.6</u>	<u>4.6</u>	<u>468.6</u>	<u>-19.5</u>	<u>-4.0</u>	<u>493.3</u>	<u>24.7</u>	<u>5.3</u>
NET INDIVIDUAL INCOME	2,091.1	-147.9	-6.6	2,270.4	179.3	8.6	2,401.9	131.5	5.8
CORPORATE INCOME TAX	423.6	41.0	10.7	391.6	-32.0	-7.6	435.3	43.7	11.2
CORPORATE REFUNDS	<u>61.7</u>	<u>2.1</u>	<u>3.5</u>	<u>40.8</u>	<u>-20.9</u>	<u>-33.8</u>	<u>56.7</u>	<u>15.9</u>	<u>38.9</u>
NET CORPORATE INCOME	361.9	38.9	12.0	350.7	-11.1	-3.1	378.5	27.8	7.9
SALES AND USE TAX	1,966.1	-115.1	-5.5	2,056.4	90.3	4.6	2,111.2	54.8	2.7
NET ECONOMIC TAX REVENUE	4,419.1	-224.1	-4.8	4,677.5	258.4	5.8	4,891.6	214.1	4.6
OTHER TAX REVENUE	<u>461.5</u>	<u>69.7</u>	<u>17.8</u>	<u>486.5</u>	<u>25.0</u>	<u>5.4</u>	<u>482.6</u>	<u>-3.9</u>	<u>-0.8</u>
GROSS GENERAL REVENUES	5,430.4	-130.7	-2.4	5,673.4	243.0	4.5	5,924.2	250.8	4.4
PLUS: GEN IMPROVEMENT	0.0	-3.4	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
REVENUE ALLOTMENT RESERVE	61.0	61.0	0.0	0.0	-61.0	-100.0	0.0	0.0	0.0
LESS: SCS/COF	162.8	-3.9	-2.3	169.5	6.8	4.2	195.4	25.8	15.2
SCS STABILIZATION TRANSFER	20.0	20.0	0.0	0.0	-20.0	-100.0	0.0	0.0	0.0
INDIVIDUAL REFUNDS	488.1	21.6	4.6	468.6	-19.5	-4.0	493.3	24.7	5.3
CORPORATE REFUNDS	61.7	2.1	3.5	40.8	-20.9	-33.8	56.7	15.9	38.9
CLAIMS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ECON DEVEL INCENTIVE FUND	12.1	-2.9	-19.2	12.9	0.7	6.2	16.5	3.7	28.5
WATER/SEWER BONDS	12.9	6.9	115.0	14.9	2.0	15.5	14.8	-0.1	-0.7
MLA CITY/CO TOURIST	7.3	0.1	1.9	5.3	-2.0	-27.4	5.3	0.0	-0.1
DESEGREGATION SETTLEMENT	68.9	-0.4	-0.6	70.6	1.7	2.5	68.0	-2.6	-3.6
EDUC EXCEL TRUST FUND	284.1	-4.2	-1.4	268.6	-15.5	-5.4	280.0	11.4	4.2
ELDERLY TRANSPORTATION	1.8	-0.2	-11.9	1.7	-0.1	-3.9	0.2	-1.5	-90.6
COLLEGE SAVINGS BONDS	23.7	-0.3	-1.1	23.9	0.3	1.2	17.7	-6.2	-25.9
EDUCATIONAL ADEQUACY	25.1	-0.4	-1.4	23.7	-1.4	-5.4	24.8	1.0	4.2
NET AVAILABLE	<u>4,323.1</u>	<u>-111.5</u>	<u>-2.5</u>	<u>4,572.8</u>	<u>249.7</u>	<u>5.8</u>	<u>4,751.6</u>	<u>178.7</u>	<u>3.9</u>
LESS: SURPLUS TO ALLOT. RESERVE				93.9			145.6		
NET AVAILABLE DISTRIBUTION	<u>4,323.1</u>	<u>-111.5</u>	<u>-2.5</u>	<u>4,478.9</u>	<u>155.8</u>	<u>3.6</u>	<u>4,605.9</u>	<u>127.0</u>	<u>2.8</u>
ECONOMIC ASSUMPTIONS	FY 2010			FY 2011			FY 2012		
U.S. Nominal GDP (Billion \$)	14,192.4	121.0	0.9	14,782.6	590.2	4.2	15,387.0	604.4	4.1
U.S. GDP (Billions 2005\$ Chain-Weight)	12,896.8	26.1	0.2	13,183.3	286.5	2.2	13,450.7	267.4	2.0
U.S. GDP Deflator (Chain-Wt, 2005=100)	110.1	0.8	0.7	112.1	2.1	1.9	114.4	2.3	2.0
U.S. CPI Price Index (1984=100)	216.8	2.1	1.0	221.1	4.3	2.0	227.6	6.5	2.9
OIL - Avg. Dom. Crude to Refinery (\$ per barrel)	73.4	4.6	6.7	89.6	16.2	22.1	102.6	13.0	14.5
AR. Net General Revenue (Million \$)	4,880.6	-154.4	-3.1	5,164.0	283.4	5.8	5,374.2	210.2	4.1
AR. Net GR % of Non-Farm Personal Income	5.3	-0.2	-3.6	5.3	0.1	1.0	5.4	0.0	0.6
AR. Non-Farm Personal Income (Million \$)	92,643.3	469.0	0.5	97,047.0	4,403.8	4.8	100,408.3	3,361.3	3.5
AR. Wage & Salary Disbursements (Million \$)	44,264.0	-322.0	-0.7	45,621.8	1,357.8	3.1	47,263.0	1,641.3	3.6
AR. Non-Farm Proprietor Income (Million \$)	5,776.0	-134.8	-2.3	6,429.3	653.3	11.3	6,600.5	171.3	2.7
AR. Nominal GSP (Million \$)	100,244.4	863.7	0.9	104,034.5	3,790.0	3.8	108,035.7	4,001.2	3.8
AR. Payroll Employment (Thousands)	1,157.8	-27.3	-2.3	1,163.5	5.7	0.5	1,163.3	-0.2	0.0
AR. Manufacturing Employment (Thousands)	159.7	-14.8	-8.5	160.5	0.8	0.5	156.3	-4.1	-2.6
AR. New Car/Light Truck registrations (Thous.)	93.1	-1.6	-1.6	101.2	8.1	8.7	110.9	9.8	9.6
AR. Population (Thousands)	2,912.6	24.1	0.8	2,931.8	19.3	0.7	2,949.6	17.7	0.6
AR. Per Capita Income (\$)	32,164.4	-268	-0.8	33,476.9	1,313	4.1	34,339.2	862	2.6
AR. Retail Sales (Million \$)	31,618.8	504.7	1.6	33,698.5	2,079.8	6.6	35,892.8	2,194.3	6.5

**TABLE D: ECONOMIC ASSUMPTIONS AND THE
OFFICIAL GENERAL REVENUE FORECAST
2013-2015 BIENNIUM**

Millions of Dollars	11/15/12 Estimate	FY-13 Increase	% CH	11/15/12 Estimate	FY-14 Increase	% CH	11/15/12 Estimate	FY-15 Increase	% CH
INDIVIDUAL INCOME TAX	2,953.5	58.3	2.0	3,053.7	100.2	3.4	3,176.0	122.3	4.0
INDIVIDUAL REFUNDS	<u>515.9</u>	<u>22.6</u>	<u>4.6</u>	<u>537.3</u>	<u>21.4</u>	<u>4.1</u>	<u>562.9</u>	<u>25.6</u>	<u>4.8</u>
NET INDIVIDUAL INCOME	2,437.6	35.7	1.5	2,516.4	78.8	3.2	2,613.1	96.7	3.8
CORPORATE INCOME TAX	443.0	7.7	1.8	450.2	7.2	1.6	457.2	7.0	1.6
CORPORATE REFUNDS	<u>60.7</u>	<u>4.0</u>	<u>7.0</u>	<u>61.7</u>	<u>1.0</u>	<u>1.6</u>	<u>62.6</u>	<u>0.9</u>	<u>1.5</u>
NET CORPORATE INCOME	382.3	3.8	1.0	388.5	6.2	1.6	394.6	6.1	1.6
SALES AND USE TAX	2,154.0	42.8	2.0	2,223.9	69.9	3.2	2,314.1	90.2	4.1
NET ECONOMIC TAX REVENUE	4,973.9	82.3	1.7	5,128.8	154.9	3.1	5,321.8	193.0	3.8
OTHER TAX REVENUE	<u>510.7</u>	<u>28.1</u>	<u>5.8</u>	<u>488.9</u>	<u>-21.8</u>	<u>-4.3</u>	<u>496.9</u>	<u>8.0</u>	<u>1.6</u>
GROSS GENERAL REVENUES	6,061.2	137.0	2.3	6,216.7	155.5	2.6	6,444.2	227.5	3.7
LESS: SCS/COF	200.0	4.6	2.4	205.1	5.1	2.6	212.7	7.6	3.7
INDIVIDUAL REFUNDS	515.9	22.6	4.6	537.3	21.4	4.1	562.9	25.6	4.8
CORPORATE REFUNDS	60.7	4.0	7.0	61.7	1.0	1.6	62.6	0.9	1.5
CLAIMS	10.0	10.0	0.0	10.0	0.0	0.0	10.0	0.0	0.0
ECON DEVEL INCENTIVE FUND	23.4	6.9	41.7	23.4	0.0	0.0	23.4	0.0	0.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
MLA CITY/CO TOURIST	2.8	-2.5	-46.9	2.8	0.0	0.0	2.8	0.0	0.0
DESEGREGATION SETTLEMENT	69.8	1.8	2.6	69.8	0.0	0.0	69.8	0.0	0.0
EDUC EXCEL TRUST FUND	287.4	7.4	2.6	294.5	7.1	2.5	304.1	9.6	3.3
ELDERLY TRANSPORTATION	0.0	-0.2	-100.0	0.0	0.0	0.0	0.0	0.0	0.0
COLLEGE SAVINGS BONDS	24.0	6.3	35.3	24.0	0.0	0.0	24.0	0.0	0.0
EDUCATIONAL ADEQUACY	25.4	0.6	2.6	26.0	0.6	2.4	26.9	0.9	3.5
NET AVAILABLE	<u>4,827.0</u>	<u>75.4</u>	<u>1.6</u>	<u>4,947.3</u>	<u>120.3</u>	<u>2.5</u>	<u>5,130.2</u>	<u>182.9</u>	<u>3.7</u>
LESS: SURPLUS TO ALLOT. RESERVE	99.5								
NET AVAILABLE DISTRIBUTION	<u>4,727.5</u>	<u>121.6</u>	<u>2.6</u>	<u>4,947.3</u>	<u>219.8</u>	<u>4.6</u>	<u>5,130.2</u>	<u>182.9</u>	<u>3.7</u>
ECONOMIC ASSUMPTIONS	FY 2013			FY 2014			FY 2015		
U.S. Nominal GDP (Billion \$)	15,944.2	557.2	3.6	16,550.0	605.8	3.8	17,381.2	831.2	5.0
U.S. GDP (Billions 2005\$ Chain-Weight)	13,683.3	232.6	1.7	13,997.6	314.3	2.3	14,471.7	474.1	3.4
U.S. GDP Deflator (Chain-Wt, 2005=100)	116.5	2.1	1.8	118.2	1.7	1.5	120.1	1.9	1.6
U.S. CPI Price Index (1984=100)	231.0	3.4	1.5	234.5	3.5	1.5	238.6	4.1	1.8
OIL - Avg. Dom. Crude to Refinery (\$ per barrel)	90.9	-11.8	-11.5	86.6	-4.3	-4.7	81.6	-5.0	-5.8
AR. Net General Revenue (Million \$)	5,484.6	110.4	2.1	5,617.7	133.1	2.4	5,818.7	201.0	3.6
AR. Net GR % of Non-Farm Personal Income	5.3	-0.1	-1.2	5.2	-0.1	-1.4	5.2	0.0	-0.9
AR. Non-Farm Personal Income (Million \$)	103,670.0	3,261.7	3.2	107,745.1	4,075.1	3.9	112,608.5	4,863.4	4.5
AR. Wage & Salary Disbursements (Million \$)	48,714.1	1,451.1	3.1	50,512.7	1,798.6	3.7	52,686.9	2,174.3	4.3
AR. Non-Farm Proprietor Income (Million \$)	6,873.1	272.6	4.1	7,220.2	347.1	5.0	7,676.0	455.8	6.3
AR. Nominal GSP (Million \$)	111,902.8	3,867.2	3.6	115,772.6	3,869.8	3.5	121,331.3	5,558.7	4.8
AR. Payroll Employment (Thousands)	1,180.7	17.4	1.5	1,196.9	16.2	1.4	1,217.0	20.1	1.7
AR. Manufacturing Employment (Thousands)	157.5	1.2	0.8	160.7	3.2	2.0	165.0	4.3	2.7
AR. New Car/Light Truck registrations (Thous.)	119.8	8.9	8.0	128.1	8.4	7.0	132.9	4.7	3.7
AR. Population (Thousands)	2,970.6	21.1	0.7	2,993.5	22.8	0.8	3,017.1	23.6	0.8
AR. Per Capita Income (\$)	35,310.0	971	2.8	36,450.9	1,141	3.2	37,756.5	1,306	3.6
AR. Retail Sales (Million \$)	36,956.1	1,063.3	3.0	37,985.4	1,029.3	2.8	39,138.2	1,152.7	3.0

U.S. Summary: Global Insight, October 2012 Baseline
AR Forecast: Global Insight, July 2012 Baseline

ECONOMIC NOTES

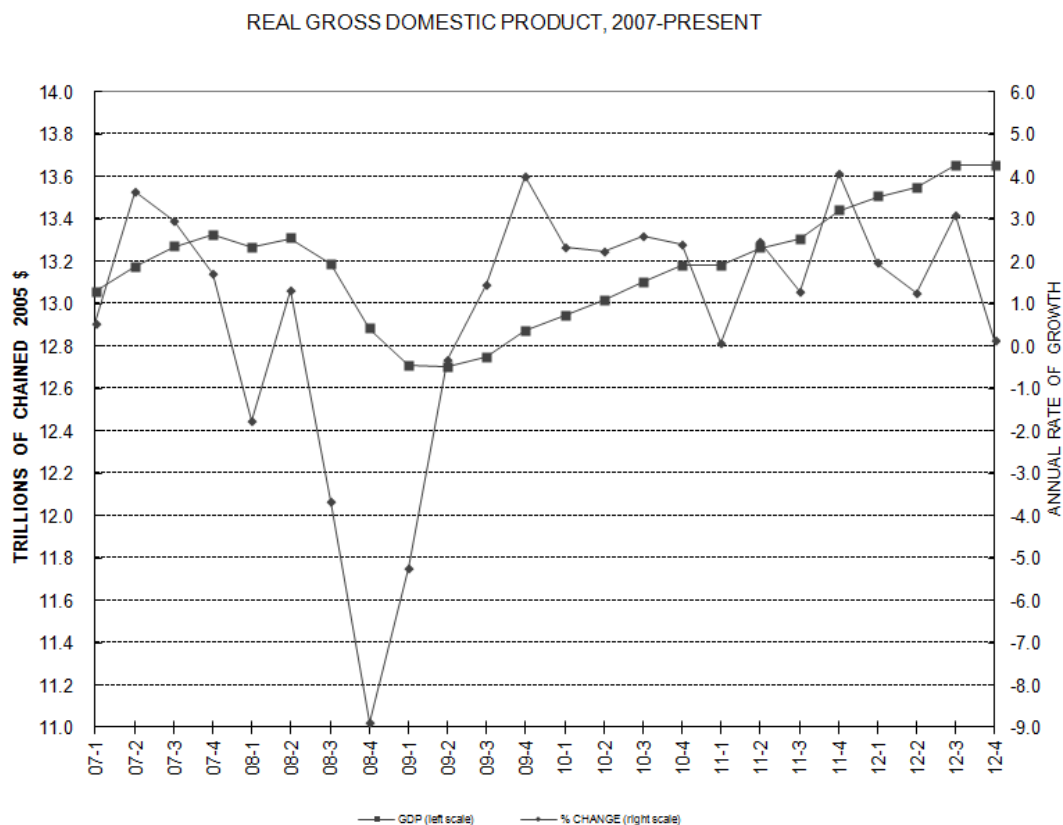
Most Recent Estimate of GDP Growth

Gross Domestic Product (GDP) is a measure of the nation's overall output of domestically produced goods and services. Quarterly estimates of GDP are released on the following schedule: Advance estimates, based on preliminary and incomplete source data and BEA assumptions about the missing source data, are released in the first month after the end of the quarter. "Second" estimates (formerly called preliminary) and "third" estimates (formerly called final), which incorporate additional and revised source data, are released in the second and third months, respectively.

The U.S. economy increased at a 0.1% annual rate in the fourth quarter of 2012 according to the Commerce Department's "second" estimate for GDP growth. In the third quarter, real GDP increased 3.1 percent. The Department noted that "The increase in real GDP in the fourth quarter primarily reflected positive contributions from personal consumption expenditures, nonresidential fixed investment, and residential fixed investment that were partly offset by negative contributions from private inventory investment, federal government spending, exports, and state and local government spending. Imports, which are a subtraction in the calculation of GDP, decreased."

Quarterly estimates of GDP since the first quarter of 2007, and the annualized growth rates implied by these estimates, are displayed in the graph below.

More detailed information about Gross Domestic Product may be found at the BEA's Web site at <www.bea.gov>.

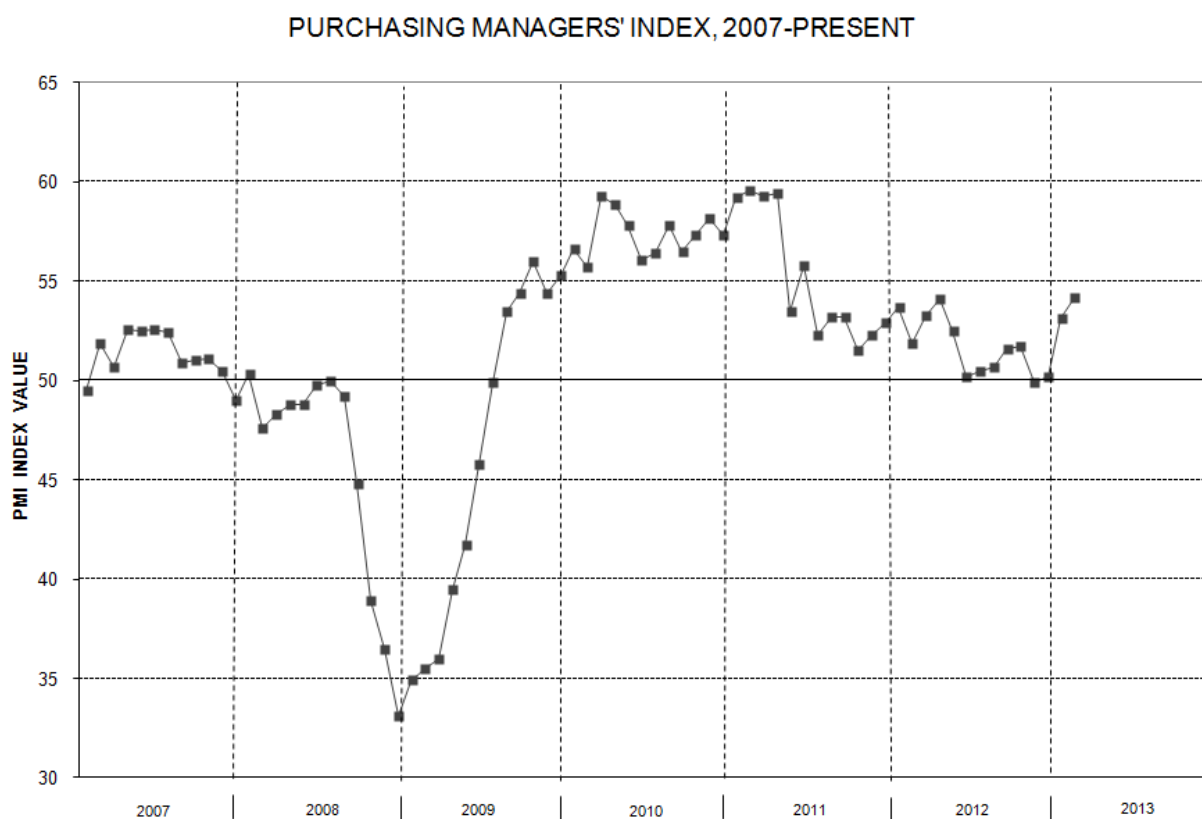


Institute for Supply Management's Purchasing Managers' Index (PMI)

The Institute for Supply Management reported that the Purchasing Managers' Index increased from 53.1 in January to 54.2 in February. "The PMI registered 54.2 percent, an increase of 1.1 percentage points from January's reading of 53.1 percent, indicating expansion in manufacturing for the third consecutive month. This month's reading reflects the highest PMI since June 2011, when the index registered 55.8 percent. The New Orders Index registered 57.8 percent, an increase of 4.5 percent over January's reading of 53.3 percent, indicating growth in new orders for the second consecutive month," reported Bradley J. Holcomb, CPSM, CPSD, chair of the Institute for Supply Management's Manufacturing Business Survey Committee.

The 50 percent mark is generally interpreted as the dividing line between growth and contraction in the manufacturing sector. According to the index, economic activity in the manufacturing sector expanded in February for the third consecutive month. The 42.2 percent mark is generally interpreted as the dividing line between growth and contraction in the overall economy. According to the index, the overall economy grew for the 45th consecutive month. If the PMI for February is annualized, it corresponds to a 3.7 percent increase in real GDP annually.

The Purchasing Managers' Index is based on a nationwide survey of purchasing and supply executives in a variety of manufacturing industries. Membership of the Manufacturing Business Survey Committee is diversified by North American Industry Classification System (NAICS) code, based on each industry's contribution to gross domestic product (GDP). The survey gauges improvement or decline in areas such as new orders, production, employment, and inventories. The chart below tracks performance of the Purchasing Managers' Index since January 2007.



Labor Force Statistics, Arkansas and the U.S.

The U.S. Bureau of Labor Statistics reported that seasonally adjusted nonfarm employment for the nation increased by 236,000 in February. This follows a revised gain of 119,000 in January. In February, Construction employment increased by 48,000, while Manufacturing employment rose by 14,000. Wholesale Trade employment increased by 5,900 while Retail Trade employment rose by 23,700. Employment in Financial Activities rose by 7,000. Health Care added 32,000 jobs. Employment in the Government sector fell by 10,000. The national unemployment rate fell from 7.9 percent in January to 7.7 percent in February. The current rate is below the 8.3 percent rate in February 2012.

In Arkansas, the Department of Workforce Services reported that nonfarm payroll employment (not seasonally adjusted) increased by 7,600 from January to a level of 1,170,800 in February. Trade employment fell by 100 (+1,200 Wholesale, -1,300 Retail) on this seasonally unadjusted basis. Employment in Manufacturing increased by 300. Information sector employment fell by 200. Employment in Educational & Health Services increased by 700, while employment in Leisure & Hospitality rose by 1,100. Government employment increased by 5,200. The State's seasonally adjusted unemployment rate of 7.2 percent was unchanged from January. The current rate is down from 7.3 percent in February 2012. The February state rate is 0.5 percentage points below the national rate compared to a 1.0 percentage point differential in February 2012.

Compared to February 2012, payroll employment in Arkansas is up by 4,000 in this preliminary estimate. The largest year-over-year gain of 6,300 occurred in Trade (+600 Wholesale, +5,700 Retail). Manufacturing employment rose by 200 while employment in Educational & Health Services increased by 2,600.

ARKANSAS NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT, BY INDUSTRIAL SECTOR

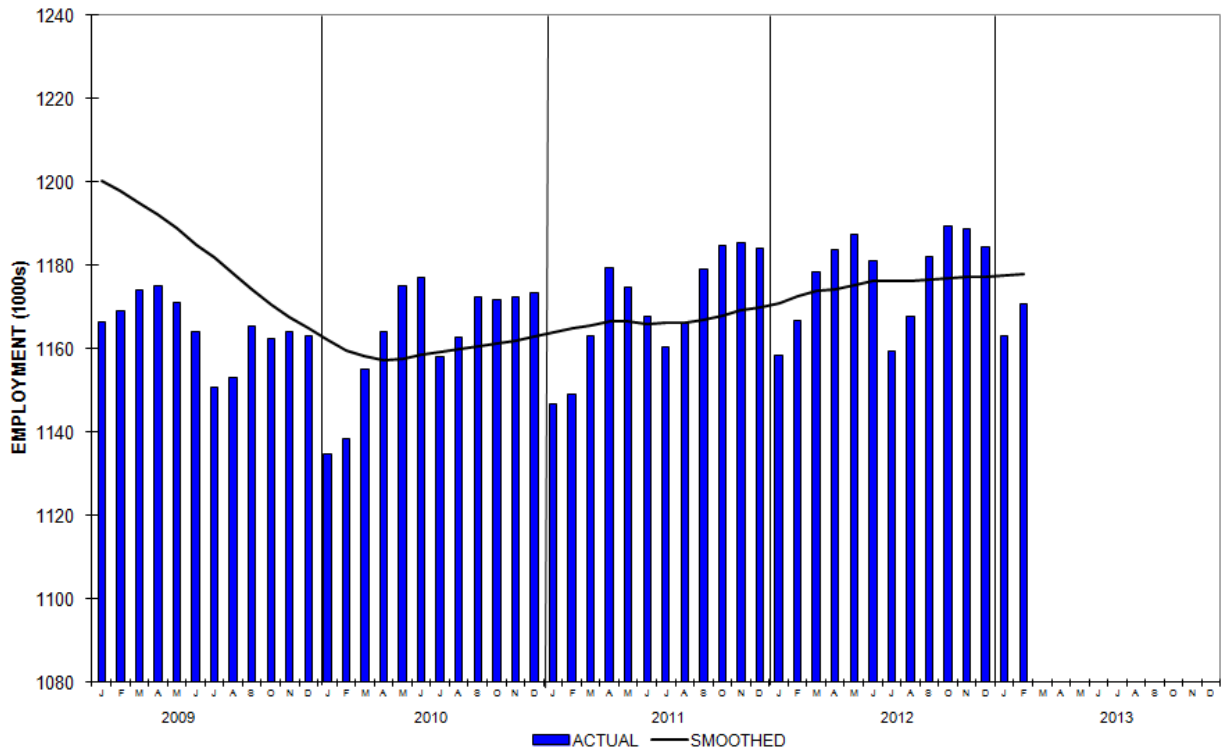
	FEB 2013	JAN 2013	FEB 2012	CHANGE SINCE:			
				LAST MONTH		LAST YEAR	
				N	%	N	%
TOTAL NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (1,000s)	1170.8	1163.2	1166.8	7.6	0.7	4.0	0.3
MINING & LOGGING	9.8	9.8	11.2	0.0	0.0	-1.4	-12.5
CONSTRUCTION	43.2	43.0	46.1	0.2	0.5	-2.9	-6.3
MANUFACTURING	155.6	155.3	155.4	0.3	0.2	0.2	0.1
DURABLE GOODS	77.3	76.9	76.4	0.4	0.5	0.9	1.2
NONDURABLE GOODS	78.3	78.4	79.0	-0.1	-0.1	-0.7	-0.9
WHOLESALE & RETAIL TRADE	182.7	182.8	176.4	-0.1	-0.1	6.3	3.6
TRANSP. & UTILITIES	63.2	63.0	60.6	0.2	0.3	2.6	4.3
INFORMATION	14.1	14.3	14.6	-0.2	-1.4	-0.5	-3.4
FINANCIAL ACTIVITIES	48.8	49.1	48.6	-0.3	-0.6	0.2	0.4
SERVICES	434.5	432.2	434.0	2.3	0.5	0.5	0.1
GOVERNMENT	218.9	213.7	219.9	5.2	2.4	-1.0	-0.5

SOURCE: Arkansas Department of Workforce Services

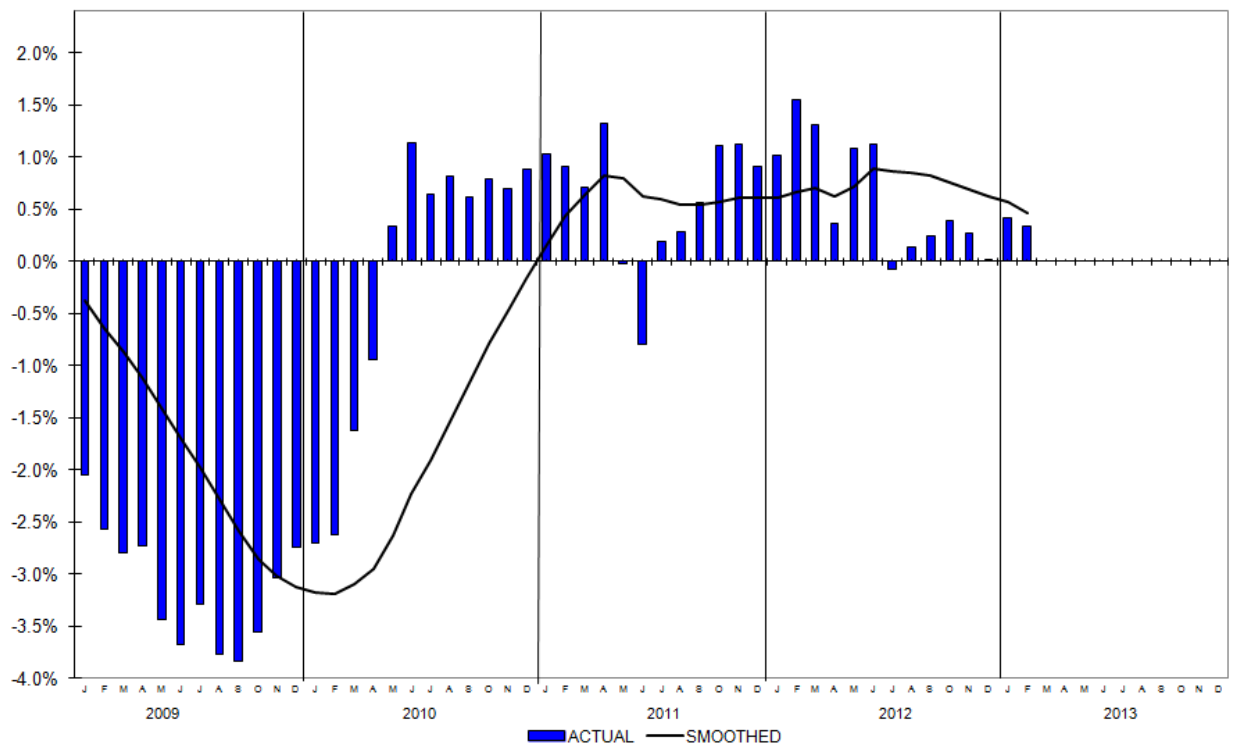
The graphs on the next page place Arkansas' employment growth patterns in a somewhat longer historical context. The upper graph shows the absolute level of nonagricultural employment in the state. The "actual" or unadjusted data show the seasonality of employment in the state, with sharp drops in employment occurring in January and July, while the "smoothed" data (12-month moving averages) reveal the underlying trends in employment.

The lower graph shows the percentage change in employment. The "actual" data represent the annual change from the same month one year ago to the current month. The "smoothed" data represent the annual change in the 12-month moving average. After accounting for seasonal factors, the annualized rate of employment growth in the state was 0.5 percent in February 2013. The data in these two graphs reflect the benchmark revisions made by DWS and BLS in January 2013 to the data for 2011 and 2012.

ARKANSAS NON-FARM PAYROLL EMPLOYMENT



ARKANSAS NON-FARM PAYROLL EMPLOYMENT CHANGE



The table below places Arkansas' employment growth in comparative national perspective. For the 12-month period ending in February 2013, Arkansas' employment growth rate of 0.5 percent ranked 47th in the nation. The Arkansas rate was below the national growth rate of 1.7 percent.

TOTAL NONAGRICULTURAL JOB GROWTH FOR THE U.S. AND STATES:
12 MONTHS ENDING FEBRUARY 2013 VS. 12 MONTHS ENDING FEBRUARY 2012

State	Rank February 2013	Percent Change	Rank February 2012	Thousands of Jobs		
				Job Growth	February 2013	February 2012
North Dakota.....	1	7.8	1	31.3	433.4	402.1
Utah.....	2	3.5	4	42.8	1,256.4	1,213.7
Texas.....	3	3.0	2	315.1	10,937.4	10,622.3
Colorado.....	4	2.4	7	54.6	2,320.6	2,266.0
Montana.....	5	2.2	33	9.5	442.0	432.6
California.....	6	2.2	23	306.4	14,444.6	14,138.2
Arizona.....	7	2.0	20	49.5	2,468.5	2,419.0
Indiana.....	8	2.0	8	58.4	2,910.6	2,852.3
Idaho.....	9	2.0	16	12.4	624.9	612.5
Tennessee.....	10	2.0	5	52.9	2,723.4	2,670.5
Hawaii.....	11	1.9	22	11.5	606.9	595.5
Florida.....	12	1.9	24	137.9	7,423.3	7,285.4
North Carolina.....	13	1.9	19	74.3	4,002.2	3,928.0
Washington.....	14	1.8	18	51.4	2,882.2	2,830.8
Nevada.....	15	1.8	39	20.3	1,147.0	1,126.7
Oklahoma.....	16	1.7	10	26.5	1,610.7	1,584.2
UNITED STATES.....		1.7		2,176.8	134,071.1	131,894.3
Michigan.....	17	1.6	3	63.4	4,031.8	3,968.4
South Dakota.....	18	1.6	29	6.4	415.0	408.6
Minnesota.....	19	1.5	6	41.0	2,737.1	2,696.1
Kentucky.....	20	1.5	13	27.2	1,828.6	1,801.4
Iowa.....	21	1.5	21	21.9	1,512.0	1,490.1
South Carolina.....	22	1.5	28	26.9	1,863.4	1,836.4
Georgia.....	23	1.4	26	55.0	3,965.7	3,910.7
Massachusetts.....	24	1.4	17	45.0	3,281.8	3,236.9
Ohio.....	25	1.3	15	67.8	5,176.2	5,108.4
Nebraska.....	26	1.3	38	12.5	961.6	949.1
Kansas.....	27	1.3	37	17.4	1,360.5	1,343.1
New Jersey.....	28	1.3	47	49.9	3,904.7	3,854.8
Louisiana.....	29	1.3	36	24.5	1,930.0	1,905.4
Vermont.....	30	1.3	40	3.8	303.9	300.2
Maryland.....	31	1.3	35	31.9	2,580.2	2,548.3
Alaska.....	32	1.2	11	4.1	334.4	330.3
New York.....	33	1.2	14	103.1	8,813.7	8,710.6
Illinois.....	34	1.2	27	66.5	5,754.7	5,688.2
Oregon.....	35	1.2	30	18.8	1,641.8	1,622.9
Mississippi.....	36	1.1	48	11.9	1,106.3	1,094.4
Virginia.....	37	1.0	25	38.3	3,733.1	3,694.8
New Hampshire.....	38	1.0	44	6.3	634.4	628.0
Wisconsin.....	39	1.0	31	27.2	2,789.3	2,762.1
West Virginia.....	40	0.8	12	6.3	765.6	759.3
Connecticut.....	41	0.7	34	12.0	1,640.1	1,628.1
Alabama.....	42	0.7	50	12.7	1,884.4	1,871.7
Pennsylvania.....	43	0.7	32	38.0	5,734.2	5,696.2
Rhode Island.....	44	0.7	43	3.0	465.4	462.3
Missouri.....	45	0.5	46	13.6	2,672.7	2,659.1
Wyoming.....	46	0.5	9	1.4	289.6	288.2
Arkansas.....	47	0.5	42	5.5	1,178.1	1,172.6
Maine.....	48	0.4	45	2.6	597.8	595.2
Delaware.....	49	0.3	41	1.2	419.3	418.0
New Mexico.....	50	0.2	49	1.2	804.8	803.6

SOURCE: U.S. Bureau of Labor Statistics and DFA-Economic Analysis & Tax Research calculations

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Initial Forecast - April 11, 2012

FUND ACCOUNTS	FY12 April 21, 2011 FORECAST	Fiscal Year 2013			
		FORECAST		% DIFFERENCE	
		"A"	100% of "A"	OVER/(UNDER) FY12 FORECAST	OVER/(UNDER) FY12 FORECAST
General Education	\$1,904,970,389	\$1,961,576,841	\$1,961,576,841	\$56,606,452	2.97%
State Library	5,672,143	5,672,143	5,672,143	0	0.00%
Career Education	32,284,224	32,284,224	32,284,224	0	0.00%
PUBLIC SCHOOL FUND	\$1,942,926,756	\$1,999,533,208	\$1,999,533,208	\$56,606,452	2.91%
GENERAL EDUCATION FUND					
Dept. of Education	\$15,471,687	\$15,471,687	\$15,471,687	\$0	0.00%
Educational Facilities Partnership	34,828,951	34,828,951	34,828,951	0	0.00%
Academic Facilities & Transportation	2,492,317	2,492,317	2,492,317	0	0.00%
Educational Television	5,075,556	5,075,556	5,075,556	0	0.00%
School for the Blind	6,110,288	6,110,288	6,110,288	0	0.00%
School for the Deaf	10,457,470	10,457,470	10,457,470	0	0.00%
State Library	3,345,374	3,345,374	3,345,374	0	0.00%
Dept. of Career Education	3,341,028	3,341,028	3,341,028	0	0.00%
Rehabilitation Services	12,953,772	12,953,772	12,953,772	0	0.00%
Subtotal - General Education	\$94,076,443	\$94,076,443	\$94,076,443	\$0	0.00%
Technical Institutes:					
Crowley's Ridge TI	\$2,498,384	2,498,384	\$2,498,384	\$0	0.00%
Northwest TI	2,908,129	2,908,129	2,908,129	0	0.00%
Riverside VTS	2,226,907	2,226,907	2,226,907	0	0.00%
Subtotal - Technical Institutes	\$7,633,420	\$7,633,420	\$7,633,420	\$0	0.00%
TOTAL GENERAL ED. FUND	\$101,709,864	\$101,709,863	\$101,709,863	\$0	0.00%
HUMAN SERVICES FUND					
DHS-Administration	\$15,637,721	\$15,637,721	\$15,637,721	\$0	0.00%
Aging and Adult Services	17,391,126	17,391,126	17,391,126	0	0.00%
Children & Family Services	49,511,800	49,511,800	49,511,800	0	0.00%
Child Care/Early Childhood Ed.	563,454	563,454	563,454	0	0.00%
Youth Services	48,255,346	48,255,346	48,255,346	0	0.00%
Devel. Disab. Services	61,773,664	61,773,664	61,773,664	0	0.00%
Medical Services	4,958,217	4,958,217	4,958,217	0	0.00%
DHS-Grants	691,627,767	805,960,522	805,960,522	114,332,755	16.53%
Behavioral Health	75,577,870	78,502,870	78,502,870	2,925,000	3.87%
Services for the Blind	1,880,943	1,880,943	1,880,943	0	0.00%
County Operations	47,191,028	47,191,028	47,191,028	0	0.00%
TOTAL HUMAN SERVICES	\$1,014,368,936	\$1,131,626,691	\$1,131,626,691	\$117,257,755	11.56%
STATE GENERAL GOV'T FUND					
Dept. of Ark. Heritage	\$6,203,610	\$6,203,610	\$6,203,610	\$0	0.00%
Department of Agriculture	15,851,863	\$15,851,863	15,851,863	0	0.00%
Dept. of Labor	3,005,407	3,005,407	3,005,407	0	0.00%
Dept. of Higher Education	3,100,000	3,291,808	3,291,808	191,808	6.19%
Dept. of H.E.-Grants	34,491,806	34,491,806	34,491,806	0	0.00%
Dept. of Economic Development	10,311,798	10,311,798	10,311,798	0	0.00%
Dept. of Correction	296,737,360	298,842,000	298,842,000	2,104,640	0.71%
Dept. of Community Correction	70,484,604	69,975,623	69,975,623	(508,981)	-0.72%
State Military Department	9,278,101	9,466,483	9,466,483	188,382	2.03%
Dept. of Parks & Tourism	22,607,437	22,607,437	22,607,437	0	0.00%
Dept. of Environmental Quality	4,210,633	4,210,633	4,210,633	0	0.00%
Miscellaneous Agencies	57,905,113	56,788,049	56,788,049	(1,117,064)	-1.93%
TOTAL STATE GENERAL GOV'T	\$534,187,732	\$535,046,517	\$535,046,517	\$858,785	0.16%
OTHER FUNDS					
County Aid	\$19,645,067	\$19,645,067	\$19,645,067	\$0	0.00%
County Jail Reimbursement	9,453,607	9,453,607	9,453,607	0	0.00%
Crime Information Center	3,806,833	3,681,833	3,681,833	(125,000)	-3.28%
Child Support Enforcement	12,951,328	12,951,328	12,951,328	0	0.00%
Dept. of Health	90,975,276	90,838,467	90,838,467	(136,809)	-0.15%
Merit Adjustment Fund	15,000,000	0	0	(15,000,000)	-100.00%
Motor Vehicle Acquisition	0	0	0	0	0.00%
Municipal Aid	27,372,099	27,372,099	27,372,099	0	0.00%
State Police	61,905,577	62,293,971	62,293,971	388,394	0.63%
Dept. of Workforce Services-TANF	3,775,642	3,775,642	3,775,642	0	0.00%
TOTAL OTHER FUNDS	\$244,885,429	\$230,012,014	\$230,012,014	(\$14,873,415)	-6.07%

OFFICIAL FORECAST OF GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Initial Forecast - April 11, 2012

FUND ACCOUNTS	FY12	Fiscal Year 2013			
	April 21, 2011	FORECAST		% DIFFERENCE	
	FORECAST	"A"	100% of "A"	OVER/(UNDER) FY12 FORECAST	OVER/(UNDER) FY12 FORECAST
INSTITUTIONS OF HIGHER EDUCATION - Four Year Institutions:					
Arkansas State University	\$56,158,938	\$56,856,765	\$56,856,765	\$697,827	1.24%
Arkansas Tech University	31,361,139	31,535,222	31,535,222	174,083	0.56%
Henderson State University	18,713,847	18,713,847	18,713,847	0	0.00%
Southern Arkansas University	15,449,575	15,449,575	15,449,575	0	0.00%
UA-Fayetteville	115,924,500	116,761,613	116,761,613	837,113	0.72%
UA - Archeological Survey	2,327,380	2,327,380	2,327,380	0	0.00%
UA - Agriculture	62,800,138	62,800,138	62,800,138	0	0.00%
UA - Clinton School	2,295,575	2,295,575	2,295,575	0	0.00%
UA - Criminal Justice Institute	1,825,769	1,825,769	1,825,769	0	0.00%
UA-AR Sch.Math, Science, & Arts	1,113,015	1,113,015	1,113,015	0	0.00%
U of A - Ft. Smith	20,115,961	20,245,166	20,245,166	129,205	0.64%
UA-Little Rock	59,758,439	59,841,915	59,841,915	83,476	0.14%
UA-Medical Sciences	97,716,239	95,656,661	95,656,661	(2,059,578)	-2.11%
UAMS - Child Abuse/Rape/Domestic Violence	0	735,000	735,000	735,000	100.00%
UAMS - Pediatrics/Psychiatric Research	0	1,950,000	1,950,000	1,950,000	100.00%
UAMS - Child Safety Center	720,588	720,588	720,588	0	0.00%
UAMS - Indigent Care	5,342,181	5,342,181	5,342,181	0	0.00%
UA-Monticello	15,832,510	15,832,510	15,832,510	(0)	0.00%
UA-Pine Bluff	25,229,737	25,229,737	25,229,737	(0)	0.00%
University of Central Arkansas	51,972,375	52,284,021	52,284,021	311,646	0.60%
Subtotal - 4 Year Institutions	\$584,657,907	\$587,516,680	\$587,516,680	\$2,858,772	0.49%
INSTITUTIONS OF HIGHER EDUCATION - Two Year Institutions:					
Arkansas Northeastern College	\$8,577,052	\$8,577,052	\$8,577,052	\$0	0.00%
Arkansas State University - Beebe	12,044,916	12,044,916	12,044,916	0	0.00%
Arkansas State Univ.-Mt. Home	3,555,592	3,582,223	3,582,223	26,631	0.75%
Arkansas State Univ. - Newport	5,992,293	5,992,293	5,992,293	0	0.00%
Cossatot C C of the UA	3,327,570	3,351,626	3,351,626	24,056	0.72%
East Arkansas Cmty. College	5,788,058	5,788,058	5,788,058	0	0.00%
Mid-South Cmty. College	3,791,766	3,818,117	3,818,117	26,351	0.69%
National Park Cmty. College	8,900,298	8,943,803	8,943,803	43,505	0.49%
North Arkansas College	7,966,091	7,966,091	7,966,091	0	0.00%
NorthWest Arkansas Cmty. College	9,784,051	10,084,563	10,084,563	300,512	3.07%
Phillips Cmty. College of the UA	9,063,088	9,063,088	9,063,088	0	0.00%
Rich Mountain Cmty. College	3,201,250	3,201,250	3,201,250	0	0.00%
Southern Ark. University - Tech	5,611,615	5,639,168	5,639,168	27,553	0.49%
SAU-Tech-Envir. Control Center	368,404	368,404	368,404	0	0.00%
SAU-Tech-Fire Training Academy	1,651,221	1,651,221	1,651,221	0	0.00%
South Arkansas Cmty. College	5,994,316	5,994,316	5,994,316	0	0.00%
U of A - Cmty. College at Batesville	4,020,646	4,050,586	4,050,586	29,940	0.74%
U of A - Cmty. College at Hope	4,491,997	4,491,997	4,491,997	0	0.00%
U of A - Cmty. College at Morrilton	4,735,870	4,787,010	4,787,010	51,140	1.08%
Subtotal - 2 Year Institutions	\$108,866,095	\$109,395,783	\$109,395,783	\$529,688	0.49%
INSTITUTIONS OF HIGHER EDUCATION - Technical Colleges					
Black River	\$6,011,126	\$6,049,404	\$6,049,404	\$38,278	0.64%
Ouachita	3,506,108	3,527,261	3,527,261	21,153	0.60%
Ozarka	2,959,592	2,988,694	2,988,694	29,102	0.98%
Pulaski	14,308,659	14,457,088	14,457,088	148,429	1.04%
Southeast Arkansas College	5,636,798	5,636,798	5,636,798	0	0.00%
Subtotal - Technical Colleges	\$32,422,283	\$32,659,245	\$32,659,245	\$236,962	0.73%
TOTAL INST'S OF H. E.	\$725,946,284	\$729,571,707	\$729,571,707	\$3,625,423	0.50%
Grand Total	\$4,564,025,000	\$4,727,500,000	\$4,727,500,000	\$163,475,000	3.58%

prepared by DFA - Office of Budget 4.11.12

**EDUCATIONAL EXCELLENCE TRUST FUND
OFFICIAL FORECAST
FISCAL YEAR 2013**

FUND ACCOUNT	FY13 FORECAST FINAL (\$)
Department of Education Public School Fund	193,026,504
Workforce Education Public School Fund	11,798,271
Department of Education Fund Account	945,665
Department of Workforce Education Fund	3,540,891
Higher Education Grants Fund Account	13,015,155
School for Math, Science, and Arts Fund	7,042,426
 INSTITUTIONS OF HIGHER EDUCATION	
Four Year Institutions	
Arkansas State University	5,947,082
Arkansas Tech University	1,993,502
Henderson State University	2,062,184
Southern Arkansas University	1,219,208
University of Arkansas - Fayetteville	14,757,406
University of Arkansas - Little Rock	5,236,930
University of Arkansas Medical Center	9,016,967
University of Arkansas Medical Center - Indigent Care	224,377
University of Arkansas - Monticello	1,052,215
University of Arkansas - Pine Bluff	1,826,623
University of Central Arkansas	4,538,496
Two Year Institutions	
Arkansas State University - Beebe	1,418,863
East Arkansas Community College	742,527
National Park Community College	1,110,553
Arkansas Northeastern College	711,276
North Arkansas College	438,528
Northwest Arkansas Community College	981,443
Phillips Community College - U of A	723,120
Rich Mountain Community College	196,000
SAU - Tech	318,323
South Arkansas Community College	507,835
University of Arkansas - Fort Smith	3,021,679
TOTAL INSTITUTIONS OF HIGHER EDUCATION	<hr/> 58,045,138
 GRAND TOTAL	 287,414,049

Distribution is authorized by AC 6-5-301 and 6-5-302.

FINANCIAL INFORMATION SOURCES STATE OF ARKANSAS

FINANCIAL ORGANIZATIONS & MANAGEMENT

The following state organizations share responsibility for statewide financial management: The General Assembly, the Office of the Budget and the Office of Accounting of the Department of Finance and Administration, the Governor, the Treasurer, and the Division of Legislative Audit.

The General Assembly has responsibility for legislating the level of state services and appropriating the funds for operations of state agencies. The Office of Budget prepares the Executive Budget with the advice and consent of the Governor. The Office of Budget also monitors the level and type of state expenditures. The Accounting Division has the responsibility for maintaining fund and appropriation control and, in conjunction with the State Treasurer, has responsibility for the disbursement process. The Treasurer has responsibility for disbursement, bank reconciliation, and investment of state funds (with the advice of the State Board of Finance). The Division of Legislative Audit has responsibility for performing financial post-audits of state agencies.

BUDGET AND APPROPRIATION PROCESS

State agencies submit biennial budget requests to the Office of Budget of the Department of Finance and Administration. The Office of Budget prepares the Executive Budget based on estimates of general revenues as prepared by the Office of Economic Analysis and Tax Research of DFA. The Executive Budget contains the budget amount recommended by the Governor.

The General Assembly appropriates money after consideration of both the Executive Budget and the revenue estimate. The appropriation process begins in the joint House-Senate Budget Committee and then proceeds through both houses of the General Assembly. Legislative appropriations are subject to the Governor's approval or veto, including the authority of line-item veto.

The General Assembly also must amend the Revenue Stabilization Act to provide for an allotment process of funding appropriations in order to comply with state law prohibiting deficit spending. The Governor may restrict spending below the level of appropriations.

REVENUE STABILIZATION LAW

Act 750 of 1973, as amended, established the State's Revenue Stabilization Law. This law and related legislation govern the administration and distribution of State revenues.

Pursuant to the Stabilization Law, all general and special revenues are deposited into the General Revenue Allotment Account and the Special Revenue Allotment Account according to the type of revenue being deposited. From the General Revenues Fund in FY2013, 3.3% of all general revenues are first distributed to the Constitutional Officers

Fund and the Central Services Fund to provide support for the States' elected officials and their staffs and the Department of Finance and Administration.

The balance is then distributed to separate funds proportionately as established by the Stabilization Law. From the Special Revenue Fund in FY2013, 3.3% of all special revenues collected by DFA and 1.65% of all special revenues collected by other agencies are first distributed to provide support for the State's elected officials, their staffs, and DFA. The balance is then distributed to the funds for which the special revenues were collected.

Special revenues, which are primarily user taxes, are generally earmarked for the program or agency providing the related services.

General revenues are transformed into funds established and maintained by the Treasurer for major programs and agencies of the state in accordance with fund priorities established by the General Assembly.

According to the Stabilization Law, the General Assembly establishes three levels of priority for general revenue spending. Successive levels of appropriations are funded only in the event sufficient revenues have been generated to fully fund any prior level. Accordingly, appropriations made to programs and agencies are only maximum authorizations to spend. Actual expenditures are limited to the lesser of (1) moneys flowing into a program or agencies' fund maintained by the Treasurer or (2) the maximum appropriation by the General Assembly.

Because state revenues are not collected throughout the year in a pattern consistent with program and agency expenditures, a budget revolving fund, which receives interest earnings for State fund investments, has been established and is utilized to assure proper cash flow during any period.

For more detailed information, please see:

- State of Arkansas, Biennial Budget, prepared by the Office of Budget, DFA.
- Annual Financial Report, prepared by the Office of Accounting, DFA.
- State of Arkansas, Biennial Report, prepared by the Treasurer of the State.
- Arkansas Legislative Tax Handbook, prepared by the Arkansas Legislative Council.
- Selected Statistical Financial Data for Arkansas (referred to as the A & B Books), prepared by the Arkansas Legislative Council.

STATE OF ARKANSAS
Special Revenues Monthly and Year to Date Collections
For Month Ending February 28, 2013

	Month				Year-To-Date			
	February 2012	February 2013	Increase/Decrease Amount	Percent	February 2012	February 2013	Increase/Decrease Amount	Percent
Taxes, Fees, Licenses & Permits								
1/8 Cent Sales Tax (Conservation Tax)	\$4,951,740.19	\$5,204,918.87	\$253,178.68	5.1%	\$42,204,447.81	\$42,608,246.17	\$403,798.36	1.0%
1/2 Cent Sales Tax (Property Tax Relief)	\$18,348,559.93	\$19,358,354.20	\$1,009,794.27	5.5%	\$155,602,331.04	\$156,778,067.52	\$1,175,736.48	0.8%
7/8 Cent Sales Tax (Educ. Adequacy)	\$32,105,783.35	\$33,826,371.02	\$1,720,587.67	5.4%	\$272,857,456.37	\$274,872,443.22	\$2,014,986.85	0.7%
Corp. Franchise (Educational Adequacy)	\$0.00	\$0.00	\$0.00	N.A.	\$0.00	\$0.00	\$0.00	N.A.
Corporate Income Tax (Workforce 2000)	\$2,129,339.71	\$2,283,070.84	\$153,731.13	7.2%	\$17,034,717.68	\$18,264,566.72	\$1,229,849.04	7.2%
Motor Fuel Tax Act 445/1973	\$1,556,767.07	\$1,544,010.66	-\$12,756.41	-0.8%	\$13,438,625.26	\$13,174,115.72	-\$264,509.54	-2.0%
Gasoline / Diesel Tax	\$31,366,324.18	\$31,165,581.31	-\$200,742.87	-0.6%	\$270,279,870.02	\$261,782,661.35	-\$8,497,208.67	-3.1%
Motor Fuel Tax Act 437/1979	\$1,556,767.07	\$1,544,010.66	-\$12,756.41	-0.8%	\$13,438,625.26	\$13,174,115.72	-\$264,509.54	-2.0%
Auto License Fees	\$8,250,503.34	\$7,828,453.18	-\$422,050.16	-5.1%	\$72,655,339.66	\$71,774,170.44	-\$881,169.22	-1.2%
Cigarette and Tobacco	\$536,479.53	\$608,327.89	\$71,848.36	13.4%	\$4,727,672.11	\$4,761,783.30	\$34,111.19	0.7%
Real Estate Transfer Tax	\$1,598,126.45	\$1,941,602.65	\$343,476.20	21.5%	\$13,909,371.61	\$17,264,385.93	\$3,355,014.32	24.1%
Natural Gas Severance	\$5,581,291.79	\$5,122,358.87	-\$458,932.92	-8.2%	\$38,245,791.75	\$28,985,853.76	-\$9,259,937.99	-24.2%
Timber Severance	\$253,690.05	\$251,831.99	-\$1,858.06	-0.7%	\$2,265,780.93	\$2,364,210.82	\$98,429.89	4.3%
Other Severance	\$637,840.27	\$674,839.30	\$36,999.03	5.8%	\$4,418,247.88	\$5,562,294.09	\$1,144,046.21	25.9%
Game Protection License	\$0.00	\$434,943.68	\$434,943.68	N.A.	\$15,159,443.11	\$17,448,937.76	\$2,289,494.65	15.1%
Utility Assessment	\$36.00	\$0.00	-\$36.00	-100.0%	\$9,361,005.00	\$9,445,559.00	\$84,554.00	0.9%
Premium Tax Fire Tornado & Marine	\$0.00	\$0.00	\$0.00	N.A.	\$0.00	\$0.00	\$0.00	N.A.
Insurance Department Fees	\$997,452.29	\$917,062.31	-\$80,389.98	-8.1%	\$13,726,316.65	\$10,990,091.82	-\$2,736,224.83	-19.9%
Dyed Diesel Gallonage Tax	\$235,724.88	\$164,166.76	-\$71,558.12	-30.4%	\$2,418,181.97	\$2,104,968.84	-\$313,213.13	-13.0%
All other taxes, fees, permits & licenses	\$23,609,310.77	\$23,290,145.91	-\$319,164.86	-1.4%	\$163,668,749.29	\$169,846,285.13	\$6,177,535.84	3.8%
TOTAL	\$133,715,736.87	\$136,160,050.10	\$2,444,313.23	1.8%	\$1,125,411,973.40	\$1,121,202,757.31	-\$4,209,216.09	-0.4%

Collections data are net receipts, which are gross receipts after transfers and adjustments but before deductions for Constitutional Officers Fund and State Central Services Fund.

**DEPARTMENT OF FINANCE & ADMINISTRATION
DIVISION OF REVENUE**

P.O. Box 1272
Little Rock, AR 72203
(501) 682-7000

Commissioner of Revenue..... Tim Leathers
Assistant Commissioner for Policy & Legal..... John Theis
Assistant Commissioner for Operations & AdministrationDavid Foster

Taxpayer Assistance Office..... 682-7751
Office of Motor Vehicle 682-4630
Office of Excise Tax Administration..... 682-7200
Office of Income Tax Administration..... 682-1130

Arkansas State Revenue Tax Quarterly, a quarterly newsletter, is published by the Revenue Division. For more information, contact the Taxpayer Assistance Office.

The Department of Finance and Administration has a home page on the World Wide Web. The page contains several tax forms and useful information. The address is <http://www.dfa.arkansas.gov>. In addition, the Office of Economic Analysis and Tax Research posts this publication, *Arkansas Fiscal Notes*, on the DFA web site. The address is <http://www.dfa.arkansas.gov/offices/directorsOffice/Pages/fiscalNotes.aspx>.

**STATEMENT OF GROSS TAX COLLECTIONS
GENERAL, SPECIAL, AND TRUST REVENUES**

The statement of gross tax collections on the following pages reports only general and special revenues collected by the Revenue Division of the Department of Finance and Administration. Insurance premium taxes are collected by the Insurance Department and the corporate franchise tax by the Office of Secretary of State. The revenues from these two taxes are reported in Tables A and B. In addition to these two offices, general revenues are also collected by other offices, agencies, and commissions, such as the State Auditor, State Securities Board, et al., and are summarized under "Miscellaneous" collections in Tables A and B. A detailed listing of these revenue sources can be found in the *Arkansas Revenue Report* published monthly by the Bureau of Legislative Research, Office of Tax and Economic Policy (telephone # 682-1937).

February 2013

Report Date: 2/28/2013

Run Date: 3/4/2013

C1L018

Department of Finance and Administration
Revenue Division

Little Rock, Arkansas

Statement of Gross Tax Collections

Fiscal Year Basis 2/2013

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Special Revenues	February 2013	February 2012	8 Months 2013	8 Months 2012
59 INSURANCE ACT 991/97	\$0.00	\$0.00	\$0.00	\$0.00
60 COAL SEVERANCE 1/3	\$0.00	\$298.40	\$2,640.64	\$2,015.87
61 AMUSEMENT INBOUND	-\$1,062.50	\$0.00	\$68,912.50	\$0.00
63 BRUCellosis/PSEUDORABIES INBND	\$9.00	\$0.00	\$14.01	\$0.00
64 SOYBEAN PROMOTION INBOUND	\$0.36	\$0.00	-\$230.64	\$0.00
65 WASTE TIRE INBOUND	\$3,364.70	\$0.00	-\$293.72	\$0.00
70 AR 4 LANE HWY CONSTRUCT/IMPROV	\$0.00	\$0.00	\$0.00	\$0.00
71 MOTOR FUEL - STREET AID	\$1,533,491.17	\$0.00	\$4,698,846.38	\$0.00
72 MOTOR FUEL SPECIAL REV - IN	\$154,315.72	-\$14,240.31	\$83,349.63	-\$31,534.89
73 NATURAL GAS SEVERANCE INBOUND	-\$691,454.96	-\$166,109.07	-\$695,840.43	\$706,297.33
80 BLDG FUND MV LIEN/DUP REG	\$43,403.97	\$40,920.38	\$348,608.20	\$328,924.81
81 BLDG FUND MV LIEN/DUP REG	\$21,699.53	\$20,457.82	\$174,284.63	\$164,444.42
82 AUTO TITLE TRANSFER HWY/STP	\$640,326.87	\$646,637.65	\$4,681,570.45	\$4,544,369.00
83 AUTO TITLE TRANSFER BLDG FUND	\$160,081.86	\$161,659.54	\$1,170,393.71	\$1,136,093.39
84 BENEFICIARY TITLE FEE	\$140.00	\$100.00	\$1,540.00	\$1,510.99
85 SPECIAL REVENUE - POSTAGE	\$54,014.58	\$0.00	\$54,014.58	\$0.00
86 SPECIAL REVENUE -SEARCH FEES	\$104,231.97	\$0.00	\$104,231.97	\$0.00
87 MISCELLANEOUS NON REVENUE	\$1,067.99	\$0.00	\$1,067.99	\$0.00
90 UNIFIED CARRIERS IRP 2011	\$0.00	\$0.00	\$0.00	\$0.00
91 UNIFIED CARRIERS IRP - 2012	\$3,715.00	\$61,172.00	\$55,881.00	\$1,333,600.00
92 UNIFIED CARRIERS FEES 2013	\$264,464.00	\$0.00	\$1,528,776.00	\$0.00
99 MILITARY FUNERAL FUND	\$2,321.00	\$2,650.00	\$19,785.55	\$18,631.00
101 AUTO LICENSE FEES	\$7,823,776.65	\$7,811,986.05	\$71,756,928.74	\$72,242,513.00

February 2013

Report Date: 2/28/2013

Run Date: 3/4/2013

C1L018

Department of Finance and Administration

Revenue Division

Little Rock, Arkansas

Statement of Gross Tax Collections

Fiscal Year Basis 2/2013

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102	AUTO TITLE TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00
103	AUTO INTRANSIT FEES	\$6.00	\$6.00	\$66.00	\$81.00
104	DRIVE OUT LICENSE	\$812.00	\$964.00	\$6,748.00	\$7,034.00
105	MV TRIP PERMITS	\$39,138.00	\$27,522.00	\$292,697.00	\$282,084.00
106	TRANSFER BLD. FUND	\$0.00	\$0.00	\$0.00	\$0.00
107	DRIVERS TEST FEE 782/	\$38,742.92	\$39,525.00	\$385,170.31	\$381,482.08
108	CDL FUND 241/1989	\$51,681.88	\$55,108.81	\$451,988.40	\$492,545.31
109	BOAT REGISTRATION	\$37,393.25	\$62,625.90	\$429,423.50	\$560,874.00
110	COTTON TRLR. REG 68/	\$0.00	\$1,300.00	\$68,297.00	\$64,640.00
111	CDL TEST ACT 241/1989	\$47,895.00	\$51,147.33	\$388,437.84	\$404,643.72
112	TVR DRIVING RECORD - COM	\$110,751.15	\$121,283.96	\$1,099,531.33	\$964,239.46
113	SPECIAL DRIVER FEES	\$68,000.72	\$71,150.00	\$562,642.92	\$570,984.09
114	TVR DRIVING RECORD FEE - INS	\$499,275.85	\$531,334.04	\$4,823,814.67	\$4,157,143.54
115	BRSTCANKOMENPLA1004/03	\$17,142.10	\$17,195.88	\$124,417.05	\$123,130.83
116	DWI #918 1983 AL/DRG	\$0.00	\$0.00	\$0.00	\$0.00
117	ALTN FUEL FD/ACT121/03	\$0.00	\$0.00	\$0.00	\$0.00
118	COURT CST AL/DRUG1/2	\$0.00	\$0.00	\$0.00	\$0.00
119	COURT COST 185	\$0.00	\$0.00	\$0.00	\$0.00
120	NATURAL GAS SEVERANCE 95%	\$5,813,802.13	\$5,747,403.56	\$29,698,137.54	\$37,539,494.42
121	MOTOR FUEL SPECIAL REVENUE	\$28,712,088.42	\$30,569,210.19	\$252,942,937.92	\$262,622,311.03
122	MOTOR FUEL ACT #445	\$1,542,637.68	\$1,559,162.79	\$13,151,216.39	\$13,438,625.26
123	MOTOR FUEL ACT #437	\$1,542,637.68	\$1,559,162.79	\$13,151,216.39	\$13,438,625.26
124	AMUSEMENT - PUBLIC SCHOOL	\$0.00	\$0.00	\$0.00	\$30,000.00
125	SEV TAX 1/4 - COUNTY AID FUND	\$615,883.52	\$575,183.33	\$4,911,339.77	\$3,772,063.24
126	OIL TAX - OIL MUSEUM FUND	\$2,947.60	\$2,790.74	\$24,541.73	\$20,396.89
127	BRINE TAX - OIL MUSEUM FUND	\$4,279.13	\$4,629.37	\$35,451.10	\$35,871.44
128	TIMBER SEVERANCE	\$251,831.99	\$253,690.05	\$2,364,210.82	\$2,265,780.93
129	COAL SEVERANCE 2/3	\$0.00	\$596.80	\$5,281.30	\$4,031.76

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130	STONE SEV - COUNTY AID FUND	\$48,584.43	\$41,175.87	\$527,105.39	\$509,205.57
131	BRINE SEV - OIL/GAS COMM FUND	\$9,628.04	\$10,416.08	\$79,765.00	\$80,710.74
132	SOYBEAN PROMOTION - STATE	\$837,266.72	\$658,979.12	\$4,144,565.04	\$3,273,952.03
133	WHEAT PROMOTION	\$625.46	\$5,905.09	\$166,889.90	\$296,935.83
134	RICE PROMOTION	\$535,269.90	\$397,769.05	\$4,228,404.94	\$3,459,315.67
135	RL ESTATE TRANS. 754	\$0.00	\$0.00	\$90,000.00	\$90,000.00
136	RL ESTATE TRANS. 754	\$64,718.69	\$50,044.75	\$572,390.06	\$458,014.73
137	RL ESTA TRANS.729 80	\$1,035,517.63	\$800,731.26	\$10,598,430.24	\$8,768,392.27
138	RL EST TRANS.729 10	\$129,439.56	\$100,091.29	\$1,324,802.74	\$1,096,047.99
139	RL ESTA TRANS.729 10	\$129,439.56	\$100,091.29	\$1,324,802.74	\$1,096,047.99
140	BEEF PROMOTION - STATE	\$29,187.00	\$42,081.97	\$298,943.18	\$334,851.56
141	WINE TAX ACT #906	\$0.00	\$0.00	\$0.00	\$0.00
142	DISABILITY PHOTO ID	\$0.00	\$0.00	\$0.00	\$0.00
143	ROA S/U TAX AVIATION ACT #449	\$0.00	\$2,498.85	\$39,778.77	\$27,091.97
144	RENT CARSRCH 1359/99	\$0.00	\$0.00	\$2.00	\$324.00
145	DOG RACING ACT #382	\$0.00	\$0.00	\$0.00	\$0.00
146	ABC APP'L FEE 675	\$0.00	\$0.00	\$0.00	\$0.00
147	DWI REINSTATEMENT	\$12,832.40	\$13,314.00	\$89,482.38	\$89,923.76
148	VISION TEST/PHOTO ID	\$129,928.57	\$155,733.00	\$1,114,334.79	\$1,179,267.59
149	BEEF PROMOTION - NATIONAL	\$0.00	\$42,081.97	\$0.00	\$334,851.55
150	BRUCELLOSIS - DISEASE CONTROL	\$47,227.06	\$64,544.00	\$448,078.17	\$465,744.10
151	SPECIAL ADDITIONAL TAXES	\$265,896.02	\$241,954.01	\$360,162.88	\$569,916.14
152	WASTE TIRE - GRANT FUND	\$287,559.14	\$331,482.36	\$2,743,533.25	\$2,778,591.04
153	PSEUDORABIES - SWINE TESTING	\$1.00	\$0.00	\$29.00	\$127.00
154	DWI REINSTATE 802/95	\$60,495.60	\$62,766.00	\$421,845.55	\$423,926.32
155	AMUSEMENT - RURAL HEALTH	\$1,887.50	\$2,957.50	\$24,520.00	\$88,602.50

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156	SEVERANCE TAX - INBOUND	\$0.00	\$0.00	\$0.00	\$0.00
157	SOYBEAN - NATIONAL	\$0.00	\$658,979.07	\$0.00	\$3,273,951.68
158	CHOOSE LIFE PLATE	\$0.00	\$0.00	\$0.00	\$0.00
159	MF INTERSTATE USER	\$768,984.07	\$804,498.41	\$7,427,397.93	\$7,947,777.10
160	MIDSO COM COLL 1488/01	\$2,117.48	\$2,381.00	\$15,541.75	\$21,843.17
161	SALES TAX PERMIT 620/93	\$28,773.39	\$33,515.94	\$237,647.74	\$253,001.56
162	M V VAL. DEC 974/97	\$209,733.32	\$221,707.48	\$1,667,281.80	\$1,740,643.19
163	LIAB.INS.REIN 357/93	\$2,400.00	\$500.00	\$9,530.06	\$3,120.50
164	ASP INSPREM 1500/01	\$249,923.01	\$256,678.18	\$2,116,789.62	\$1,978,900.13
165	VIN INSPECTION 1329/03	\$700.00	\$1,025.00	\$7,946.31	\$7,350.00
166	DUI REIN 863/93 40%	\$1,200.00	\$1,200.00	\$8,270.00	\$7,880.00
167	UNIFIED CARRIERS IRP 09 FEES	\$304.00	\$912.00	\$20,149.00	\$107,841.50
168	WASTE TIRE - ADEQ	\$24,987.78	\$0.00	\$238,304.14	\$242,345.57
169	CATFISH PROMOTION	\$50.06	\$157.41	\$24,587.85	\$29,445.32
170	GAMEPROTECT 1566/99	\$114,024.36	\$110,723.40	\$721,271.85	\$776,014.73
171	PTR ACT 1492/99	\$19,369,460.41	\$18,367,806.88	\$156,841,549.35	\$155,502,338.50
172	SPEC PLATE/ADMIN/FLEET FEE	\$193,294.55	\$186,046.17	\$1,450,484.58	\$1,420,050.06
173	PTR DYED DIESEL 87/07	\$59,633.26	\$85,626.53	\$764,468.14	\$878,399.51
174	EDUC ADEQ DYED DIESEL 87/07	\$104,533.50	\$150,098.35	\$1,340,067.79	\$1,539,782.46
175	CONS. FUND 156/97	\$5,259,748.52	\$4,949,033.69	\$42,678,561.24	\$42,180,506.18
176	S/U TAX AVIA. AERO 924/97	\$523,353.85	\$385,448.86	\$5,198,251.56	\$4,871,786.67
177	CORN/GRAIN SORGHUM PROMOTION	\$115,090.24	\$41,072.31	\$1,062,246.67	\$596,333.46
178	ADMIN JUSTICE 788/97	\$582,470.71	\$450,405.26	\$3,353,745.65	\$2,324,364.31
179	WASTE TIRE - SOLID WASTE DIST	\$39,810.40	\$0.00	\$415,944.16	\$423,965.95
180	ANIMAL RESCUE & SHELTER	\$275.00	\$275.00	\$2,275.00	\$2,125.00
181	CIG/TOB - AGING/ADULT SERVICES	\$190,248.94	\$177,877.53	\$1,567,704.06	\$1,482,832.21
182	ELEC. GAMING APPLICATION FEE	\$3,650.00	\$1,400.00	\$102,450.00	\$89,550.00

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183	CIG/TOB - BREAST CANCER RESRCH	\$82,165.90	\$68,130.95	\$620,144.98	\$629,053.45
184	CIG/TOB - BREAST CANCER CTRL	\$293,744.37	\$243,753.32	\$2,218,242.66	\$2,249,262.51
185	GEN IMPROV FUND 1681/1	\$0.00	\$0.00	\$0.00	\$0.00
186	DRIVER CONFIRM 1810/01	\$0.00	\$0.00	\$0.00	\$0.00
187		\$0.00	\$0.00	\$0.00	\$0.00
188		\$0.00	\$0.00	\$0.00	\$0.00
189	DUPLICATE DRIVERS LIC	\$717,677.68	\$763,175.00	\$3,505,328.74	\$3,559,028.81
190	EDUCATIONAL ADEQUACY	\$33,851,402.18	\$32,136,427.85	\$274,982,441.81	\$272,682,190.53
191	FIREFIGHTERS MEM FUND	\$0.00	\$0.00	\$0.00	\$0.00
192	IN GOD WE TRUST PLATE	\$7,981.29	\$7,400.00	\$57,603.22	\$56,949.57
193	CIG/TOB - UAMS	\$36,211.49	\$30,094.09	\$273,744.77	\$277,351.69
194	CIG/TOB - AR PROSTATE	\$11,652.56	\$9,614.77	\$87,632.00	\$89,172.25
195	UAMS 4% MD FUND	\$198,545.01	\$179,695.71	\$1,766,307.06	\$1,603,354.20
196	PUBLIC SCHOOL ADJUST	\$90,745.46	\$74,735.92	\$859,061.80	\$846,208.39
197	DHS GRANTS FUND ADJUST	\$1,437.30	\$712.89	\$13,974.72	\$14,812.62
198	TELECOMMUNICATIONS EQUIP FUND	\$21,312.75	\$27,732.44	\$174,935.68	\$188,153.95
199	UNIFIED CARRIER REG. 232/07	\$0.00	\$0.00	\$0.00	\$0.00
Total Special Revenues		\$116,298,001.05	\$113,369,983.87	\$949,401,797.88	\$956,942,474.26

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<u>General Revenues</u>	<u>February 2013</u>	<u>February 2012</u>	<u>8 Months 2013</u>	<u>8 Months 2012</u>
201 CIGARETTE TAX	\$13,386,240.86	\$13,366,925.93	\$115,999,559.91	\$123,798,405.29
202 AR TOBACCO CONTROL - PERMITS	\$5,240.00	\$2,265.00	\$32,145.00	\$34,620.00
203 TOBACCO TAX	\$5,020,655.83	\$3,437,308.24	\$34,473,009.33	\$32,636,086.62
204 CIGARETTE PAPER TAX	\$99,642.16	\$83,683.59	\$771,239.56	\$592,645.29
205 BEER TAX	\$1,025,817.68	\$962,123.63	\$8,574,061.68	\$8,169,283.16
206 BEER ENFORCEMENT	\$34,547.80	\$32,241.88	\$285,914.25	\$272,405.88
207 LIQUOR - HIGH SPIRITUOUS	\$651,615.10	\$575,306.00	\$5,847,629.53	\$5,653,293.92
208 LIQUOR ENFORCEMENT	\$21,709.95	\$19,054.00	\$202,442.68	\$159,023.39
209 WINE - SMALL FARM WINERY	\$21,945.54	\$15,852.64	\$163,200.32	\$268,913.48
210 WINE ENF - DISTRIBUTOR	\$5,105.04	\$3,884.00	\$35,529.03	\$34,593.67
211 WINE ENF - SMALL FARM WINERY	\$586.99	\$431.99	\$4,346.72	\$7,346.43
212 LIGHT WINE ENF	\$46.90	\$165.00	\$906.17	\$802.73
213 WINE - DISTRIBUTOR	\$204,092.25	\$159,519.00	\$1,677,707.05	\$1,445,735.88
214 LIGHT WINE	\$558.86	\$1,949.00	\$10,767.22	\$9,067.90
215 BEER PERMITS	\$700.00	\$1,350.00	\$6,150.00	\$11,200.00
216 LIQUOR PERMITS	\$0.00	\$550.00	\$950.00	\$2,650.00
217 WINE PERMITS	\$200.00	\$750.00	\$2,000.00	\$4,700.00
218 OTHER SEVERANCE TAX 3/4	\$18,718.51	\$16,329.18	\$199,117.38	\$1,437,279.61
219	\$0.00	\$0.00	\$0.00	\$0.00
220 BINGO/RAFFLE LICENSES	\$710.00	\$610.00	\$12,540.00	\$11,185.00
221 BINGO TAX	\$26,985.60	\$23,750.49	\$177,473.58	\$176,323.96
222 RL ESTATE TRANS 754	\$0.00	\$0.00	\$2,607,788.32	\$2,607,788.32
223 AVIATION USE 924/97	\$0.00	\$0.00	\$0.00	\$0.00
224 DYED DIESEL 87/07	\$537,400.72	\$771,646.51	\$6,889,207.92	\$7,915,928.50
225 GROSS RECEIPTS	\$174,249,699.43	\$167,109,149.07	\$1,410,957,472.65	\$1,415,324,083.63
226 ESTATE TAX	\$0.00	\$0.00	\$91,807.64	\$0.00

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227	INCOME - INDIVIDUAL ACTUAL	\$8,099,459.38	\$11,726,079.35	\$82,823,397.37	\$75,257,790.48
228	REAL-ESTATE 793/07	\$0.00	\$0.00	\$0.00	\$0.00
229	WITHHOLDING GENERAL REVENUE	\$188,285,600.06	\$179,654,959.19	\$1,567,112,946.48	\$1,498,079,241.74
230	INDIVIDUAL EST. INC.	\$2,177,967.87	\$2,367,811.49	\$218,168,323.92	\$173,308,259.50
231	CORPORATION INCOME	\$5,293,781.82	\$1,713,467.69	\$31,656,540.49	\$35,291,140.40
232	CORPORATION EST. INC.	\$3,974,407.85	\$2,828,683.61	\$224,203,858.69	\$198,830,250.32
233	LIQUOR - PREMIX/LIGHT	\$28,807.64	\$21,669.00	\$535,287.68	\$347,505.56
234	1% RETAIL BEER TAX	\$255,943.04	\$216,609.17	\$2,583,935.73	\$2,399,690.91
235	DOG RACING	\$77,735.69	\$74,138.83	\$621,572.00	\$614,554.79
236	HORSE RACING	\$257,743.59	\$280,113.58	\$1,083,845.77	\$1,373,011.68
237	ABC FINES	\$10,550.00	\$21,100.00	\$118,920.00	\$141,100.00
238	ABC TRANSCRIPTS	\$0.00	\$0.00	\$0.00	\$0.00
239	AR TOBACCO CONTROL- FINES	\$13,125.00	\$7,600.00	\$113,016.00	\$227,418.00
240	SUNDAY SALE PERM. FEE	\$0.00	\$0.00	\$0.00	\$0.00
241	DWI REINSTATEMENT	\$18,332.00	\$19,020.00	\$127,832.03	\$128,462.56
242	ELECTRONIC GAMES - GREYHOUND	\$1,739,160.57	\$1,475,817.73	\$14,094,724.34	\$10,566,190.28
243	ELECTRONIC GAMES - HORSE	\$977,807.00	\$800,354.98	\$7,673,597.99	\$5,537,138.24
244	ELEC. GAMES LICENSE FEES	\$1,725.00	\$700.00	\$53,050.00	\$49,725.00
245	NATURAL GAS SEVERANCE 5%	\$305,989.60	\$302,494.93	\$1,563,059.76	\$1,975,762.75
246	TEMPORARY CARDBOARD TAG	\$36,457.90	\$32,475.40	\$229,874.79	\$186,997.55
247	VENDING - STATE APPORTIONMENT	\$306.90	\$406.00	\$571,621.07	\$271,359.00
248	ABC PERMIT APPLICATIONS	\$19,790.00	\$26,525.00	\$1,195,380.00	\$1,335,815.00
249	DUI REIN. 863/93 60%	\$1,800.00	\$1,800.00	\$12,405.00	\$11,820.00
250	S/U TAX HOLDING ACA 19-5-204	\$0.00	\$0.00	\$0.00	\$0.00
251	GROSS RECEIPTS - IN	\$239,178.81	\$426,170.65	\$838,606.97	\$1,812,407.82
252	DYED DIESEL - INBOUND	-\$16.98	\$875.28	-\$3,418.98	\$36.01

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253	INDIVIDUAL EXT. INC.	-\$303,374.33	\$811.00	\$2,518,839.28	\$1,052,877.26
254	CORPORATION EXT. INC.	\$734,712.03	\$1,625,633.22	-\$10,568,080.08	\$17,001,181.18
255	MISCELLANEOUS TAX/FEES	-\$11,365.80	-\$756.59	-\$22,977.68	\$1,436.73
256	BEER INBOUND	\$8,179.97	\$3,967.42	\$8,202.65	\$359,944.04
257	LIQUOR INBOUND	\$0.00	\$0.00	\$0.00	\$0.60
258	WINE INBOUND	-\$117.12	\$71.33	-\$858.40	\$84.65
259	CIGARETTE INBOUND	\$133,860.00	\$790,767.83	\$163,769.76	\$1,061,392.65
260	TOBACCO INBOUND	-\$24.84	\$481,441.37	-\$912,260.44	\$975,641.03
261	OTHER SEVERANCE INBOUND	\$4,109.69	\$8,017.13	\$7,591.34	\$21,149.05
262	MULTIPLE TAX INBOUND	\$3,532.74	\$41,470.74	\$4,590.44	\$66,050.92
263	MALT LIQUOR TAX	\$7,496.98	\$4,170.00	\$27,199.94	\$84,704.18
264	BRINE SEVERANCE INBOUND	\$0.00	\$0.00	\$2.17	\$1.26
265	BRINE SEVERANCE 3/4	\$32,093.45	\$34,720.25	\$265,883.30	\$254,022.91
266	OIL SEVERANCE INBOUND	\$19,913.57	-\$66,600.62	-\$1,834,502.56	\$46,037.30
267	OIL SEVERANCE 3/4	\$1,748,254.23	\$1,633,324.69	\$13,741,913.21	\$9,115,681.66
268	VENDING INBOUND	\$0.00	\$0.00	-\$342.25	\$0.00
269	ELECTRONIC GAMES INBOUND	\$0.12	\$0.00	\$2.03	\$0.00
270	SHORT TERM RENTAL TAX	\$152,278.16	\$0.00	\$1,587,840.40	\$0.00
271	RESIDENTIAL MOVING TAX	\$27,265.00	\$0.00	\$354,187.00	\$0.00
272	RENTAL VEHICLE TAX	\$362,036.56	\$0.00	\$3,416,506.29	\$0.00
273	RENTAL VEHICLE TAX LT	\$55,830.56	\$0.00	\$414,946.28	\$0.00
274	WHOLESALE VENDING TAX	\$12,528.82	\$0.00	\$116,686.72	\$0.00
275	MIXED DRINK TAX	\$651,386.88	\$0.00	\$5,655,253.15	\$0.00
276	LIQUOR EXCISE TAX	\$647,704.75	\$0.00	\$5,768,233.76	\$0.00
Total General Revenues		\$411,414,173.38	\$393,140,754.80	\$3,765,113,969.35	\$3,638,359,245.67

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301	\$0.00	\$0.00	\$0.00	\$0.00
302 AD-VALOREM-TRUST	\$22,737.90	\$59,062.34	\$6,201,012.70	\$6,139,772.05
303 LOCAL SALES/USE-TRUST	\$82,876,400.93	\$78,826,290.36	\$716,896,458.31	\$659,964,747.25
304 CONSTRUCTION - CRAFT TRAINING	\$32,760.01	\$47,076.50	\$368,711.35	\$311,763.69
305 ORGAN DONOR PLATE	\$1,427.10	\$1,775.00	\$13,377.10	\$13,900.00
306	\$0.00	\$0.00	\$0.00	\$0.00
307	\$0.00	\$0.00	\$0.00	\$0.00
308 TOURISM DEV TRST ADJUS	\$661,254.33	\$631,180.57	\$8,479,505.88	\$8,360,619.37
309 PUBLIC TRANS TRST ADJS	\$272,236.49	\$224,207.92	\$2,577,189.55	\$2,538,624.88
310	\$0.00	\$0.00	\$0.00	\$0.00
311 PETROLEUM ENVIRONMENTAL FEE	\$523,326.52	\$551,387.00	\$4,729,767.25	\$4,706,247.92
312 UMB CORD 695/07	\$0.00	\$0.00	\$0.00	\$0.00
313	\$0.00	\$0.00	\$0.00	\$0.00
314 SOFT DRINK TAX	\$3,030,782.18	\$3,288,554.52	\$30,589,113.47	\$31,968,401.33
315	\$0.00	\$0.00	\$0.00	\$0.00
316 VENDING - ID PENDING	\$76.72	\$0.00	\$142,905.22	\$67,839.75
317 OIL SEVERANCE	\$11,790.39	\$11,162.86	\$98,166.89	\$82,282.41
318 BRINE SEVERANCE	\$2,139.56	\$2,314.69	\$17,725.54	\$17,935.72
319 PARKS AND TOURISM	\$1,625.00	\$0.00	\$16,425.00	\$0.00
320 BEEF PROMOTION - INBOUND	\$3.00	\$0.00	-\$149.58	\$0.00
321 BEEF PROMOTION - OTHER STATES	\$4,699.00	\$0.00	\$37,374.00	\$0.00
322 BEEF PROMOTION - NATIONAL	\$29,187.00	\$0.00	\$298,943.18	\$0.00
323 SOYBEAN PROMOTION-OTHER STATES	-\$77,930.25	\$0.00	\$310,738.06	\$0.00
324 SOYBEAN PROMOTION - NATIONAL	\$837,266.64	\$0.00	\$4,144,564.98	\$0.00

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Total Trust Revenues	\$88,229,782.52	\$83,643,011.76	\$774,921,828.90	\$714,172,134.37
Sum Total Of All Revenue	\$615,941,956.95	\$590,153,750.43	\$5,489,437,596.13	\$5,309,473,854.30

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<u>Escrow/Pullout Revenues</u>	<u>February 2013</u>	<u>February 2012</u>	<u>8 Months 2013</u>	<u>8 Months 2012</u>
401 TITLE	\$0.00	\$0.00	\$0.00	\$0.00
402 LIEN	\$0.00	\$0.00	\$0.00	\$0.00
403 POSTA	\$0.00	\$56,405.73	\$10.53	\$441,310.97
404 ADFA	\$0.00	\$332,560.99	\$62.00	\$2,610,962.32
405 TRANS	\$0.00	\$0.00	\$0.00	\$0.00
406 LOST/	\$0.00	\$0.00	\$0.00	\$0.00
407 DR LIC	\$0.00	\$521,237.57	\$317.75	\$4,018,649.08
408 OIL &	\$0.00	\$0.00	\$0.00	\$0.00
409 CDL241	\$0.00	\$55,108.73	\$0.00	\$492,544.49
410 SEARCH	\$0.00	\$40.00	\$0.00	\$1,161.10
411 COURT REIN.	\$0.00	\$192,350.00	\$0.00	\$747,384.87
412 IRP REFUND	\$0.00	\$0.00	\$0.00	\$0.00
413 U OF A COLLEGE	\$0.00	\$47,134.27	\$0.00	\$388,096.11
414 ASU COLLEGE	\$0.00	\$5,625.00	\$0.00	\$39,575.00
415 ROA UALR COLLEGE	\$0.00	\$1,147.09	\$0.00	\$6,122.09
416 UCA COLLEGE	\$0.00	\$1,375.00	\$0.00	\$11,750.00
417 COMM EDU 8/01	\$0.00	\$9,054.01	\$27.50	\$71,249.49
418 SAU COLLEGE	\$0.00	\$500.00	\$0.00	\$5,800.00
419 DUCKS UNLIMITED	\$0.00	\$14,788.89	\$0.00	\$105,477.72
420 U OF A AGRI	\$0.00	\$975.00	\$0.00	\$7,109.13
421 AR CATTLEMEN'S	\$0.00	\$1,050.00	\$0.00	\$9,025.00
422 BOY SCOUT	\$0.00	\$825.00	\$0.00	\$5,825.00
423 HENDERSON STATE UNIV	\$0.00	\$725.00	\$0.00	\$6,475.00
424 UAPB	\$0.00	\$5,330.00	\$0.00	\$43,452.60
425 MISC REFUND CORRECTION	\$0.00	\$0.00	\$0.00	\$0.00
426 OUACHITA BAPT UNIV	\$0.00	\$625.00	\$0.00	\$7,135.47
427 ST GOLF ASSOC 1574/05	\$0.00	\$3,830.70	\$0.00	\$27,290.70

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428	CHOOSE/RIGHT TO LIFE PLATE	\$0.00	\$7,007.38	\$0.00	\$52,332.38
429	AR REALTORS PLATE	\$0.00	\$1,325.00	\$0.00	\$12,252.50
430	FALL FIREFIGHTERS MEMORIAL BD	\$0.00	\$6,460.21	\$0.00	\$44,563.05
431	EMERGY MED TECH PLATE	\$0.00	\$2,375.82	\$0.00	\$15,293.82
432	ABC APPLICATION FEES	\$0.00	\$0.00	\$0.00	\$0.00
433	IRP-ROA CNTY REV MONEY	\$0.00	\$12,003.81	\$472.50	\$72,877.00
434	IRP-REGISTRATION FEES	\$0.00	\$768,735.14	\$724,505.73	\$11,684,114.11
435	COLL-99 DFA HOT CHECKS	\$0.00	\$1,352.40	\$0.00	\$34,844.99
436	U OF A MONTICELLO PLATE	\$0.00	\$1,075.00	\$0.00	\$8,025.00
437	AR. TECH UNIVERSITY	\$0.00	\$1,275.00	\$0.00	\$10,154.19
438	HENDRIX COLLEGE LICENSE PLATE	\$0.00	\$600.00	\$0.00	\$6,025.00
439	SUPPORT OUR TROOPS PLATE	\$0.00	\$125.00	\$0.00	\$1,900.00
440	MOTOR VEHICLE SEARCH FEES	\$0.00	\$0.00	\$0.00	\$0.00
441	UNIFIED CARRIER REG.	\$0.00	\$0.00	\$0.00	\$0.00
442	INA MV SEARCH FEES	\$0.00	\$12,150.00	\$0.00	\$85,660.00
443	MV SEARCH FEES	\$0.00	\$2,006.00	\$556.00	\$24,947.00
444	DRUG/ALCOHOL SEARCH FEES	\$0.00	\$418.00	\$658.00	\$4,373.00
445	U OF OZARKS PLATE	\$0.00	\$225.00	\$0.00	\$2,575.00
446	LYON COLLEGE PLATE	\$0.00	\$325.00	\$0.00	\$2,275.00
447	HARDING UNIVERSITY PLATE	\$0.00	\$500.00	\$0.00	\$4,175.00
448	NLR FRIENDS OF ANIMALS	\$0.00	\$200.00	\$0.00	\$1,300.00
449	ARKANSAS MARTIN LUTHER KING JR	\$0.00	\$70.00	\$0.00	\$350.00
450	UNIV OF ARKANSAS FT SMITH	\$0.00	\$150.00	\$0.00	\$900.00
451	MOST WORSHIP GRAND	\$0.00	\$225.00	\$0.00	\$1,400.00
452	NATIONAL MS SOCIETY	\$0.00	\$30.00	\$0.00	\$270.00
453	SHORTER COLLEGE	\$0.00	\$90.00	\$0.00	\$480.00

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454	PHILANDER SMITH COLLEGE	\$0.00	\$150.00	\$0.00	\$800.00
455	UNIVERSITY OF AR AT PINE BLUFF	\$0.00	\$240.00	\$0.00	\$1,280.00
456	ARKANSAS BAPTIST UNIVERSITY	\$0.00	\$120.00	\$0.00	\$640.00
457	PHI BETA SIGMA	\$0.00	\$0.00	\$0.00	\$950.00
458	UAMS	\$0.00	\$500.00	\$0.00	\$1,875.00
459	AR SCHOOL FOR THE DEAF	\$0.00	\$425.00	\$0.00	\$2,275.00
460	HUMANE SOCIETY OF THE OZARKS	\$0.00	\$150.00	\$0.00	\$225.00
461	CONSERVATION DISTRICTS	\$0.00	\$0.00	\$0.00	\$0.00
Total Escrow/Pullout Revenues		\$0.00	\$2,070,996.74	\$726,610.01	\$21,125,528.18

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	February 2013	February 2012	8 Months 2013	8 Months 2012
501 SALES & USE REFUNDS	\$4,040,613.32	\$5,198,702.09	\$49,250,936.57	\$44,282,034.34
503 NATURAL GAS SEVERANCE REFUNDS	\$502.04	\$15.30	\$16,869.95	\$14,571.42
506 MOTOR FUEL REFUNDS	\$7,056.00	\$89,490.26	\$577,627.88	\$456,625.89
507 MFT REFUNDS - CITY BUS/AGRI	\$2,656.11	\$7,744.95	\$17,014.90	\$16,558.24
508 WITHHOLDING REFUND FUNDING	-\$512,764.72	-\$326,720.48	-\$1,717,063.06	-\$3,151,733.07
509 WITHHOLDING REFUND EXPENSE	\$512,764.72	\$326,720.48	\$1,717,063.06	\$3,151,733.07
510 BEER REFUNDS	\$11,866.37	\$2,054.73	\$11,866.37	\$14,087.98
511 LIQUOR REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
512 WINE REFUNDS	\$0.00	\$0.00	\$143.11	\$0.00
513 SOFT DRINK REFUNDS	\$0.00	\$69,876.10	\$6,760.40	\$154,074.08
514 CIGARETTE REFUNDS	\$8,757.01	\$0.00	\$157,212.03	\$7,675.28
515 TOBACCO REFUNDS	\$0.00	\$17,062.17	\$106,733.20	\$23,465.87
516 CIGARETTE PAPER REFUNDS	\$0.00	\$0.00	\$2,347.14	\$0.00
517 SEVERANCE REFUNDS	\$15,057.00	\$1,289.93	\$184,195.80	\$14,744.24
518 AMUSEMENT REFUNDS	\$0.00	\$0.00	\$2,200.50	\$0.00
519 VENDING REFUNDS	\$0.00	\$0.00	\$3,197.29	\$0.00
520 BEEF REFUNDS	\$0.00	\$0.00	\$195.82	\$0.00
521 BRUCellosis/PSEUDORABIES REFUNDS	\$0.00	\$0.00	\$84.57	\$0.00
522 CATFISH REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
523 CORN/SORGHUM REFUNDS	\$0.00	\$0.00	\$588.02	\$0.00
524 RICE REFUNDS	\$0.00	\$0.00	\$574.05	\$0.00
525 SOYBEAN REFUNDS	\$27.53	\$0.00	\$27.53	\$0.00
526 WHEAT REFUNDS	\$0.00	\$0.00	\$1,985.42	\$0.00
527 CONSTRUCTION REFUNDS	\$2,827.64	\$0.00	\$4,897.87	\$0.00
528 TELECOMMUNICATION REFUNDS	\$0.00	\$0.00	\$1,548.53	\$0.00

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529	WASTE TIRE REFUNDS	\$370.61	\$0.00	\$21,766.52	\$0.00
530	EGS REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
531	BINGO REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
532	BINGO/RAFFLE REFUNDS	\$0.00	\$0.00	\$200.00	\$0.00
533	ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00
Total		\$4,089,733.63	\$5,386,235.53	\$50,368,973.47	\$44,983,837.34

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Miscellaneous Plates Revenues	February 2013	February 2012	8 Months 2013	8 Months 2012
601 DUCKS UNLIMITED	\$13,831.06	\$0.00	\$123,135.31	\$0.00
602	\$0.00	\$0.00	\$0.00	\$0.00
603 AR CATTLEMEN'S FOUNDATION	\$775.00	\$0.00	\$8,255.11	\$0.00
604 BOY SCOUTS OF AMERICA	\$625.00	\$0.00	\$6,150.00	\$0.00
605 STATE GOLF ASSOCIATION	\$3,450.00	\$0.00	\$28,835.66	\$0.00
606 CHOOSE /RIGHT TO LIFE	\$6,100.00	\$0.00	\$49,802.50	\$0.00
607 AR REALTORS (Hearts & Homes)	\$1,200.00	\$0.00	\$11,227.50	\$0.00
608 FALL FIREFIGHTERS MEMORIAL BD	\$6,205.47	\$0.00	\$43,679.57	\$0.00
609 EMERGENCY MEDICAL TECH	\$2,568.39	\$0.00	\$15,900.40	\$0.00
610 SUPPORT OUR TROOPS	\$125.00	\$0.00	\$1,650.00	\$0.00
611 NLR FRIENDS OF ANIMALS	\$125.00	\$0.00	\$1,175.00	\$0.00
612 ARKANSAS MARTIN LUTHER KING JR	\$20.00	\$0.00	\$240.00	\$0.00
613 MOST WORSHIP GRAND	\$225.00	\$0.00	\$1,425.00	\$0.00
614 NATIONAL MS SOCIETY	\$60.00	\$0.00	\$495.00	\$0.00
615 COMMITTED TO EDUCATION	\$7,353.91	\$0.00	\$67,592.89	\$0.00
616 HUMANE SOCIETY OF THE OZARKS	\$175.00	\$0.00	\$1,050.00	\$0.00
617 CONSERVATION DISTRICTS	\$550.00	\$0.00	\$7,975.00	\$0.00
Total Miscellaneous Plates Revenues	\$43,388.83	\$0.00	\$368,588.94	\$0.00

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College/Universities Plates Revenues	February 2013	February 2012	8 Months 2013	8 Months 2012
701 U OF A COLLEGE	\$51,607.56	\$0.00	\$435,661.86	\$0.00
702 ASU COLLEGE	\$6,575.00	\$0.00	\$49,435.10	\$0.00
703 UALR COLLEGE	\$975.00	\$0.00	\$5,680.00	\$0.00
704 UCA COLLEGE	\$1,650.00	\$0.00	\$13,955.00	\$0.00
705 SAU COLLEGE	\$650.00	\$0.00	\$6,925.00	\$0.00
706 HENDERSON STATE UNIVERSITY	\$600.00	\$0.00	\$6,950.00	\$0.00
707 UAPB	\$4,801.10	\$0.00	\$43,075.36	\$0.00
708 OUACHITA BAPTIST UNIVERSITY	\$600.00	\$0.00	\$7,825.00	\$0.00
709 U OF A MONTICELLO	\$1,275.00	\$0.00	\$9,150.00	\$0.00
710 AR TECH UNIVERSITY	\$1,200.00	\$0.00	\$10,957.84	\$0.00
711 HENDRIX COLLEGE	\$675.00	\$0.00	\$6,225.00	\$0.00
712 U OF OZARKS	\$150.00	\$0.00	\$2,425.00	\$0.00
713 LYON COLLEGE	\$375.00	\$0.00	\$2,825.00	\$0.00
714 HARDING UNIVERSITY	\$527.50	\$0.00	\$4,927.50	\$0.00
715 UNIV OF ARKANSAS FT SMITH	\$100.00	\$0.00	\$1,375.00	\$0.00
716 SHORTER COLLEGE	\$101.25	\$0.00	\$859.12	\$0.00
717 PHILANDER SMITH COLLEGE	\$168.75	\$0.00	\$1,431.87	\$0.00
718 UNIVERSITY OF AR PINE BLUFF	\$270.00	\$0.00	\$2,291.00	\$0.00
719 ARKANSAS BAPTIST UNIVERSITY	\$135.00	\$0.00	\$1,145.51	\$0.00
720 UNIVERSITY OF AR-AGRICULTURE	\$690.65	\$0.00	\$6,976.42	\$0.00
721 UAMS	\$450.00	\$0.00	\$3,425.00	\$0.00
722 AR SCHOOL FOR THE DEAF	\$650.00	\$0.00	\$3,700.00	\$0.00
723 NORTHWEST AR COMMUNITY COLLEGE	\$0.00	\$0.00	\$0.00	\$0.00
Total College/Universities Plates Revenues	\$74,226.81	\$0.00	\$627,221.58	\$0.00

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Escrow/Pullout Revenues	February 2013	February 2012	8 Months 2013	8 Months 2012
801 ADFA	\$314,599.71	\$0.00	\$2,500,858.27	\$0.00
802 DR LICENSE	\$507,584.04	\$0.00	\$4,298,273.70	\$0.00
803 CDL	\$51,681.75	\$0.00	\$451,987.43	\$0.00
804 COURT REINSTATE	\$124,066.23	\$0.00	\$600,298.85	\$0.00
805	\$0.00	\$0.00	\$0.00	\$0.00
806 COLLECTIONS 99 DFA HOT CHECKS	\$2,926.41	\$0.00	\$48,980.67	\$0.00
807	\$0.00	\$0.00	\$0.00	\$0.00
808 IRP-ROA COUNTY REV MONEY	\$1,423.00	\$0.00	\$28,714.18	\$0.00
809 IRP-REGISTRATION FEES	\$957,789.18	\$0.00	\$11,223,596.38	\$0.00
810 IRP-UNIFIED CARRIERS	\$0.00	\$0.00	\$0.00	\$0.00
811	\$0.00	\$0.00	\$0.00	\$0.00
812	\$0.00	\$0.00	\$0.00	\$0.00
813 POSTAGE	\$0.00	\$0.00	\$371,560.98	\$0.00
814 SEARCH	\$0.00	\$0.00	\$536.09	\$0.00
815 INA-MV SEARCH FEES	\$0.00	\$0.00	\$91,242.25	\$0.00
816 MV SEARCH FEES (ROA)	\$0.00	\$0.00	\$19,673.00	\$0.00
817 DL - DRUG/ALC SEARCH FEES	\$0.00	\$0.00	\$4,111.00	\$0.00
818	\$0.00	\$0.00	\$0.00	\$0.00
819	\$0.00	\$0.00	\$0.00	\$0.00
820	\$0.00	\$0.00	\$0.00	\$0.00
Total Escrow/Pullout Revenues	\$1,960,070.32	\$0.00	\$19,639,832.80	\$0.00

Mail Cost Center 383201

First Class

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